

Documents Required

If this application is filed by Corporate Service Provider:

- Declaration titled "Declaration (Corporate Service Provider)"¹ by the corporate service provider
- Declaration titled "Statement of Compliance with Fit and Proper Factors to Act as Director (Form VCR2)"² by **each** proposed director of the VCC
- Declaration titled "Declaration (VCC)"³ by a proposed director, secretary or manager of the VCC

Instructions:

- 1) Please combine all the declaration/consent forms into one single document for upload/submission in the online form.
- 2) Please ensure the document's file format is PDF, and the file size is 1MB maximum.

¹ Please refer to page 2 of this document for Declaration (Corporate Service Provider).

² Please refer to pages 3 & 4 of this document for Statement of Compliance with Fit and Proper Factors to Act as Director (Form VCR2).

³ Please refer to pages 5 & 6 of this document for Declaration (VCC).

Declaration (Corporate Service Provider)

_____ <Name of Professional Body/ Service Bureau/ Corporate Service Provider>,
_____ <UEN> declare that:

1. All the requirements of the VCC Act relating to the proposed incorporation have been complied with.
2. I have verified the identities of the subscriber(s) to the constitution and the person(s) named in the constitution as officer(s) of the proposed VCC.
3. Each director has consented to act as director, is not debarred or disqualified from acting as a director under the VCC Act and complies with the prescribed factors in section 53(3) of the VCC Act.
4. The VCC is satisfied that each director complies with the prescribed factors in section 53(3) of the VCC Act.
5. Each secretary has consented to act as a secretary, is not debarred from acting as a secretary under the VCC Act, and is a qualified person under the VCC Act.
6. The manager has consented to act as a manager and is a person mentioned in section 46(2) of the VCC Act.

Name: _____

NRIC/ FIN No.: _____

Signature: _____

Date: _____

Statement of Compliance with Fit and Proper Factors to Act as Director (Form VCR2)

VARIABLE CAPITAL COMPANIES ACT 2018
(ACT 44 of 2018)
SECTION 49(b)

STATEMENT OF COMPLIANCE WITH FIT AND PROPER
FACTORS TO ACT AS DIRECTOR

FORM
VCR2

Name of VCC:

Unique Entity Number (UEN):

I, the undermentioned person, hereby declare that:

1. I am a fit and proper person to act as a director in accordance with the prescribed factors in section 53(3) of the Variable Capital Companies Act 2018, in that #:

- I have not previously breached or failed to comply with any law in force in Singapore or elsewhere or requirement imposed under any law in force in Singapore or elsewhere, as such director;

If unticked, please specify the details:

- I have not had a previous application to be a director of a financial institution rejected by the Monetary Authority of Singapore;

If unticked, please specify the details of rejection of application:

- I have not been directed to be removed, by the Monetary Authority of Singapore, as a director of a financial institution under any written law;

If unticked, please specify the details of removal:

- I have not been directed to be removed, by the Registrar of VCCs under section 53(2) of the Variable Capital Companies Act 2018, as a director of a VCC ;

If unticked, please specify the details of removal:

- I have not previously acted in a manner that reflects adversely on my integrity, including not having previously:

- (i) committed professional misconduct or serious negligence, or breached any fiduciary duty or any anti-money laundering/countering the financing of terrorism (AML/CFT) requirement; or
(ii) caused, contributed to or facilitated the commission of professional misconduct or serious negligence, or the breach of any fiduciary duty or any AML/CFT requirement, by another person.

If unticked, please specify the details:

(II) By virtue of the foregoing —

*(a) I have read and understood the above statements; or

*(b) the above statements were interpreted to me in

.....

(state language/dialect)

by

(state name)

NRIC No:

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I wilfully give any information on this form which is false.

Name of person to be named as director/proposed director:

Address of person to be named as director/proposed director:

*NRIC/Passport No of person to be named as director/proposed director:

Nationality of person to be named as director/proposed director:

Signature:

Declaration (VCC)

(by a proposed director, secretary or manager of the VCC)

VARIABLE CAPITAL COMPANIES ACT 2018
(ACT 44 of 2018)
SECTION 49(b)

STATEMENT OF COMPLIANCE WITH FIT AND PROPER
FACTORS TO ACT AS DIRECTOR

FORM
VCR2

I, +....., the ≠ of the abovenamed VCC, hereby declare for and on behalf of the abovenamed VCC that:

- (I) To the best of the knowledge of the abovenamed VCC, the abovenamed person to be named as director or proposed director is a fit and proper person to act as a director in accordance with the prescribed factors in section 53(3) of the Variable Capital Companies Act 2018, in that[#]:
 - The abovenamed VCC believes that he/she has not previously breached or failed to comply with any law in force in Singapore or elsewhere or requirement imposed under any law in force in Singapore or elsewhere, as such director;

If unticked, please specify the details:
 - He/she has not had a previous application to be a director of a financial institution rejected by the Monetary Authority of Singapore;

If unticked, please specify the details of rejection of application:
 - He/she has not been directed to be removed, by the Monetary Authority of Singapore, as a director of a financial institution under any written law;

If unticked, please specify the details of removal:
 - He/she has not been directed to be removed, by the Registrar of VCCs under section 53(2) of the Variable Capital Companies Act 2018, as a director of a VCC;

If unticked, please specify the details of removal:
 - The abovenamed VCC believes that he/she has not acted in a manner that reflects adversely on his/her integrity, including not having previously:
 - (i) committed professional misconduct or serious negligence, or breached any fiduciary duty or any anti-money laundering/countering the financing of terrorism (AML/CFT) requirement; or
 - (ii) caused, contributed to or facilitated the commission of professional misconduct or serious negligence, or the breach of any fiduciary duty or any AML/CFT requirement, by another person[&].
If unticked, please specify the details:

Name of VCC:

Registered address of VCC:

Unique Entity Number (UEN)^:

Signature:

Name of Signatory:

Designation of Signatory:

Dated this day of,

Tick where applicable.

* Delete where inapplicable.

+ Name of signatory

≠ State whether a director, secretary, manager

^ To be filled in when available