# Have you filed your Register of Registrable Controllers (RORC) information with ACRA? With effect from 16 June 2025, new companies,

foreign companies, and limited liability partnerships (LLPs) are required to set up, maintain and file their RORC information with ACRA from the date of incorporation or registration, unless they are exempted. File RORC information with ACRA using the "Update

Register of Registrable Controller" eService on Bizfile.

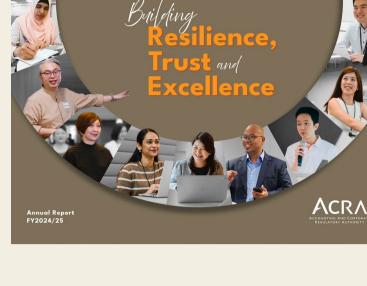




acra.gov.sg

## **Building Resilience, Trust and Excellence** Financial Year 2024/2025 was a year of progress and growth for ACRA. We advanced key initiatives

ACRA's Annual Report FY2024/25:



to improve the ease of doing business, strengthen corporate transparency, audit and financial reporting, and develop the accountancy and business valuation sectors. Continuing our journey to transform from being an information provider to a business enabler,

we enhanced our digital services with the launch

of the new Bizfile portal, and put in place key regulatory reforms to strengthen our corporate

governance framework. We also established the Implementation Committee for Accountancy Workforce Development to drive key strategies that enhance the attractiveness of accountancy as a career and cultivate a skilled pool of professionals to meet industry needs.

Singapore the best place to do business by helping our stakeholders register businesses efficiently, file returns seamlessly and transact with us effortlessly. Find out more about ACRA's initiatives.

ACRA remains committed and focused on making



#### At the 9th Institute of Valuers and Appraisers Strengthening Regional Presence Through Strategic Partnerships Singapore (IVAS) - International Valuation Standards

Advancing Business Valuation Excellence at the IVAS-IVCS Business

on 27 August, 'From Insight to Impact: Bridging Valuation and Corporate Strategy', IVAS announced plans to expand the Chartered Valuer and Appraiser (CVA) programme in the region. Two Memoranda of Understanding (MOU) were signed with the Singapore Management University and London School of Business and Finance to expand the CVA programme to five markets

Council (IVSC) Business Valuation Conference 2025

Valuation Conference 2025

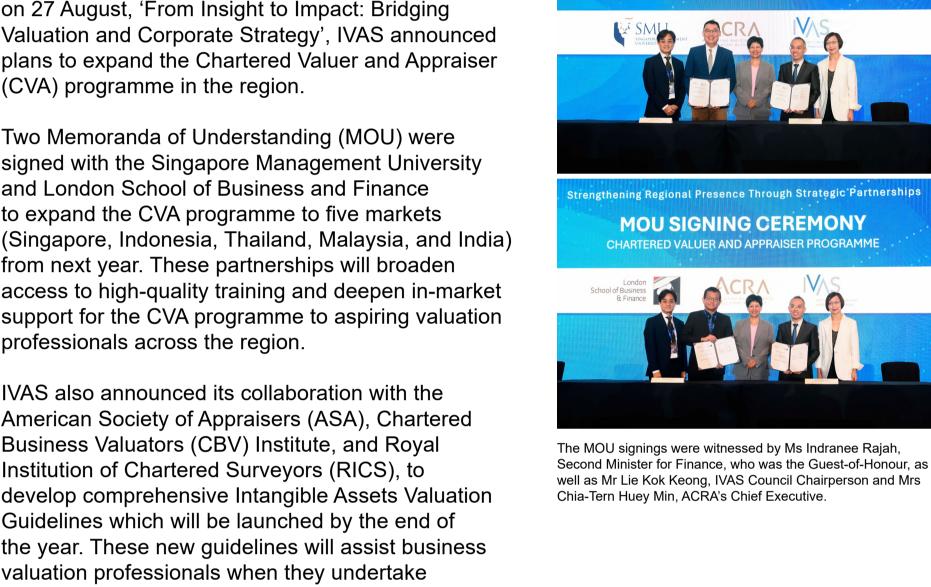
from next year. These partnerships will broaden access to high-quality training and deepen in-market support for the CVA programme to aspiring valuation professionals across the region. IVAS also announced its collaboration with the American Society of Appraisers (ASA), Chartered Business Valuators (CBV) Institute, and Royal Institution of Chartered Surveyors (RICS), to develop comprehensive Intangible Assets Valuation Guidelines which will be launched by the end of

the year. These new guidelines will assist business

valuation professionals when they undertake

valuation exercises involving intangible assets,

enhancing the reliability of their valuation reports to support the recognition and commercialisation of intangible assets. At the conference, 10 senior financial services executives from DBS, OCBC and UOB were also conferred the IVAS honorary designation, in recognition of their business valuation expertise and industry leadership in the sector.



**MOU SIGNING CEREMONY** 

CHARTERED VALUER AND APPRAISER PROGRAMME

ACRA Represents Singapore at the Corporate Registers

Forum (CRF) 2025

Chin Li Fen

Find out more

### and transparency in business environments across borders. At the panel session, "Reform in the Spotlight:



corporate registers that good communication is not just about explaining what changes are, but why they matter. In navigating uncharted territories, "regulators need a compass rather than a map" so as to be nimble and adaptable. In the session "Opening the Books: Beneficial Ownership, Transparency & Public Trust", Mr Hans Avinder, Assistant Chief Executive, shared about global trends and their impact on Singapore's

beneficial ownership regime. He described the evolving role of the registry as a "library of trust"

the transparency of the information within

these books.

— balancing the needs of companies who own and

author the books with the needs of those who rely on

ACRA was proud to represent Singapore at the Corporate Registers Forum (CRF) 2025, joining international regulators in two panel discussions. These exchanges strengthen our collective ability

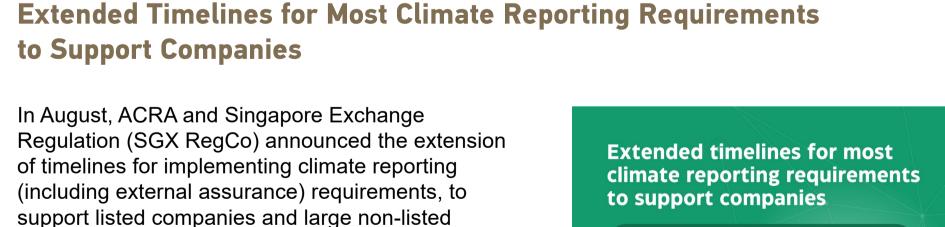
to create regulatory frameworks that build trust

Communicating Change with Clarity & Confidence",

Senior Advisor Ms Chin Li Fen shared with fellow

ACRA also won the Innovation (Commendation) Award for our trustBar verification service! The award affirms our commitment to build trusted, technologydriven solutions that enhance business transparency and user confidence. Our thanks to the CRF community for fostering shared learning and innovation towards a more transparent, efficient and trusted global business environment. We look forward to hosting the CRF in November 2026 and welcoming our international counterparts to Singapore to further the discussions on innovation

and transparency in the corporate registry space.



companies (Large NLCos) in developing In summary: reporting capabilities. • For **Listed Companies**: Extended timelines and three-tier structure introduced to phase reporting obligations based on market This extension takes into account the uncertain • For Large Non-Listed Companies: Extended global economic landscape, as well as feedback to take into greater consideration the varying levels of • Supporting companies to build long-term climate reporting capabilities, with large listed resources and readiness in climate reporting. companies continuing to lead efforts go.gov.sg/climate-reporting-timelines With the updated requirements, companies will be better able to balance compliance costs with

quality climate-related disclosures in the long run. Read more

developing climate reporting capabilities, which are

This reflects ACRA's commitment to supporting

paving the way for more meaningful and higher

companies through current challenges while

required for the longer term to maintain their place in

maintaining Singapore's momentum in climate action,



global supply chains.

ACRA is pleased to be an industry partner of the Institute of Singapore Chartered Accountants (ISCA)

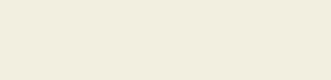
## Conference 2025 which will be held on 12 November 2025. Themed 'From Disruption to Direction: Our

FROM DISRUPTION TO DIRECTION



Roles in a Changing World', the conference provides an opportunity for accounting professionals to stay informed on the latest technical developments in the field. ACRA's Director of Inspection department Ms Ng Meow Ling will be one of the panellists in a discussion under the Technical Expert Track. This track offers a platform for accounting professionals to engage with regulators, enforcement officers and technical

experts on key industry developments. Highlights will include the revised SSA 570 ongoing concern risks, insights into Suspicious Transaction Reports (STRs), practical guidance on Anti-Money Laundering (AML), collaboration in valuation for financial reporting, and lessons from SSQM implementation. Secure your seats here



REGULATORY AUTHORITY

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