Bringing you News Bites on the latest corporate and audit regulatory developments

ACRACO

www.acra.gov.sg



New User Interface for BizFile⁺

A new customer-centric user interface for BizFile⁺ was launched on 9 Feb 2018. The new design incorporates feedback from ACRA stakeholders and seeks to help BizFile⁺ users access to the e-services and relevant information more easily and quickly.



Two Charged and Convicted for Breaches of The Companies Act

On 8 Feb and 14 Feb, ACRA brought charges against a company director and an undischarged bankrupt for breaches of the Companies Act respectively. The former was convicted and sentenced with a fine of \$10,000 by the State Court for lodging false information. The latter was convicted and sentenced to 4 weeks' imprisonment by the State Court, for managing a company while being an undischarged bankrupt.







ACRA's Outreach to ITE College West (29 Jan 2018)

On 29 Jan 2018, ACRA Academy held an outreach session at the ITE College West. 200 ITE students learnt the fundamentals of starting a business. The students also met a local entrepreneur who shared about his entrepreneurial journey.



Choose Your Preferred UEN with Special UEN (SUN) Service on BizFile⁺

From 9 Feb 2018, entity owners can choose, at a fee, a preferred Unique Entity Number (UEN) from a list of reserved UENs during entity incorporation/registration or conversion. Those who do not wish to apply for a Special UEN (SUN) will continue to be issued with a free system-generated UEN.





ACRA's e-Newsletter for professional stakeholders Thise-newsletteris intended for general information only and should not be treated as a substitute for specific professional advice for any



particular stu atom.

While we endeavour to ensure the contents are correct to the best of our knowledge and belief at the time of writing, we do not warrant their accuracy or completeness nor accept any responsibility for any loss or damage arising fromany relianceon them.

Copyright @ 2017 Accounting and Corpor ate Regulatory Authority. All Rights Reserved.