

Mr Low Aik Har (Mr Low), a public accountant (Registration No.: 00933), practising in the accounting firms of M E Lim & Co, A.H. Low & Co and Biztrust Assurance, located at 165 Bukit Merah Central, #05-3679, Singapore 150165, had failed to pass his revisit practice review. The Public Accountants Oversight Committee has ordered on 23 February 2024, among others, that:

- a. Mr Low be restricted from performing any audit and reporting of financial statements for all public interest entities¹ for a period of 24 months commencing from 9 March 2024 to 8 March 2026.
- b. Mr Low be required to undergo a review² (commonly known as “hot review”) by a hot review partner approved by ACRA, for 10 audit engagements signed off by Mr Low, each involving annual turnover greater than S\$10 million, within a period of 12 months commencing from 9 March 2024 to 8 March 2025.

Arising from the above order, Mr Low shall not be an audit principal³ with effect from 9 March 2024 and during the currency of both the restriction and hot review orders.

The information contained herein is accurate as of the date of publication, and ACRA may not issue a revised notice even if there are subsequent changes.

9 March 2024

¹ The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities*.

² Please refer to Practice Direction No. 4 of 2010: Practice Monitoring Programme – “Hot Review” Order for information on hot reviews.

³ An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil’s acquisition of qualifying audit experience. The public accountant must have at least 5 years’ experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.