

Mr Amran Bin Robani (Mr Amran), a public accountant (Registration No.: 01036), practising in the accounting firm of Bestar Assurance PAC, located at 23 New Industrial Road, #07-04 Solstice Business Center, Singapore 536209, had failed to pass his revisit practice review. The Public Accountants Oversight Committee has ordered on 25 October 2023, among others, that:

- a. Mr Amran be restricted from performing any audit and reporting on financial statements of:
 - (i) Any public company¹ that is not dormant²,
 - (ii) Any private company³ that is not dormant and not an exempt private company (EPC); and
 - (iii) Any EPC that is not dormant and has annual revenue of more than \$10 million for a period of 6 months commencing from 9 November 2023 to 8 May 2024.
- b. Mr Amran be restricted from performing any audit and reporting of financial statements for all public interest entities⁴ for a period of 24 months commencing from 9 November 2023 to 8 November 2025.
- c. Mr Amran be required to undergo a review⁵ (commonly known as “hot review”) by a hot review partner approved by ACRA, for 10 audit engagements signed off by Mr Amran, each involving annual turnover greater than S\$10 million, within a period of 12 months commencing from 9 May 2024 to 8 May 2025.

Arising from the above order, Mr Amran shall not be an audit principal⁶ from 9 November 2023 until the end of the above-said restriction period, and until he completes his hot review order, whichever is later.

The information contained herein is accurate as of the date of publication, and ACRA may not issue a revised notice even if there are subsequent changes.

9 November 2023

¹ As defined in section 4(1) of the Companies Act 1967

² As defined in section 205B(2) of the Companies Act 1967

³ As defined in section 4(1) of the Companies Act 1967

⁴ The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities*.

⁵ Please refer to Practice Direction No. 4 of 2010: Practice Monitoring Programme – “Hot Review” Order for information on hot reviews.

⁶ An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil’s acquisition of qualifying audit experience. The public accountant must have at least 5 years’ experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.