

The below industry information (categorised by Big four¹ and non-Big four² firms in Singapore) are shared to facilitate industry comparison and are compiled based on figures submitted by the audit firms to ACRA. These figures have not been validated by ACRA.

Audit firms should present the relevant AQIs, together with the industry average and range for either the 6 months ended 31 March, or 12 months ended 30 September of the period, whichever is most recent and available at the time the AQIs are presented to the audit committee.

A: Industry Average

R: Industry Range

| 1. Staff oversight | <u>Big-four firms</u> | | | | | |
|--------------------------------------|--|-----------|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| | Ratios of: | | 12 months ended 30 Sep 2020 | 12 months ended 30 Sep 2019 | 6 months ended 31 Mar 2020 | 6 months ended 31 Mar 2019 |
| | Partners to manager and audit professional staff | A | 23.8 | 22.6 | 23.2 | 22.6 |
| | | R | 19.8 – 29.5 | 20.2 – 26.6 | 18.6 – 28.0 | 20.4 – 25.6 |
| | Managers to audit professional staff | A | 3.9 | 3.6 | 3.7 | 3.7 |
| | | R | 3.4 – 4.4 | 3.2 – 4.1 | 3.4 – 4.0 | 3.4 – 4.0 |
| | <u>Non Big-four firms (in the listed companies segment)</u> | | | | | |
| | Ratios of: | | 12 months ended 30 Sep 2020 | 12 months ended 30 Sep 2019 | 6 months ended 31 Mar 2020 | 6 months ended 31 Mar 2019 |
| | Partners to manager and audit professional staff | A | 16.7 | 15.2 | 17.3 | 15.1 |
| | | R | 10.9 – 26.7 | 9.4 – 25.7 | 10.3 – 31.5 | 6.6 – 28.0 |
| Managers to audit professional staff | A | 5.5 | 5.9 | 5.9 | 6.3 | |
| | R | 4.4 – 7.7 | 3.6 – 8.1 | 3.9 – 8.7 | 3.6 – 8.8 | |

¹ Deloitte, EY, KPMG and PwC

² Baker Tilly, BDO, Crowe, FKT, Mazars, Moore Stephens, Nexia, RSM, RT and PKF

| | | | | | | |
|---------------------------------------|--|-----------|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| 2. Average years of experience | <u>Big-four firms</u> | | | | | |
| | Years of Audit Experience | | 12 months ended 30 Sep 2020 | 12 months ended 30 Sep 2019 | 6 months ended 31 Mar 2020 | 6 months ended 31 Mar 2019 |
| | Group Engagement Partner/ EQCR | A | 23.4 | 22.8 | 23.1 | 22.8 |
| | | R | 21.7 – 24.4 | 21.1 – 23.8 | 21.5 – 24.3 | 21.3 – 24.8 |
| | Audit Manager(s) | A | 9.9 | 9.3 | 9.9 | 9.7 |
| | | R | 9.0 – 10.6 | 8.7 – 9.7 | 9.2 – 10.3 | 9.0 – 10.4 |
| | Audit Professional Staff | A | 2.6 | 2.7 | 2.6 | 2.5 |
| | | R | 2.4 – 3.1 | 2.6 – 2.9 | 2.4 – 2.7 | 2.4 – 2.6 |
| | <u>Non Big-four firms (in the listed companies segment)</u> | | | | | |
| | Years of Audit Experience | | 12 months ended 30 Sep 2020 | 12 months ended 30 Sep 2019 | 6 months ended 31 Mar 2020 | 6 months ended 31 Mar 2019 |
| | Group Engagement Partner/ EQCR | A | 24.1 | 23.3 | 23.8 | 23.3 |
| | | R | 15.0 – 28.2 | 15.0 – 27.4 | 15.0 – 27.7 | 15.0 – 28.8 |
| | Audit Manager(s) | A | 11.0 | 10.9 | 10.9 | 10.7 |
| | | R | 8.2 – 14.0 | 8.2 – 14.0 | 8.0 – 13.6 | 7.9 – 16.2 |
| Audit Professional Staff | A | 2.5 | 2.2 | 2.2 | 2.0 | |
| | R | 1.3 – 3.2 | 1.1 – 2.8 | 0.9 – 2.9 | 1.3 – 2.6 | |

| | | | | | | |
|--------------------------|--|---|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| 3. Attrition rate | <u>Big-four firms</u> | | | | | |
| | | | 12 months ended 30 Sep 2020 | 12 months ended 30 Sep 2019 | 6 months ended 31 Mar 2020 | 6 months ended 31 Mar 2019 |
| | Attrition rate | A | 24% | 27% | 14% | 16% |
| | | R | 20% - 26% | 24% - 30% | 13% - 18% | 13% - 18% |
| | <u>Non Big-four firms (in the listed companies segment)</u> | | | | | |
| | | | 12 months ended 30 Sep 2020 | 12 months ended 30 Sep 2019 | 6 months ended 31 Mar 2020 | 6 months ended 31 Mar 2019 |
| | Attrition rate | A | 31% | 46% | 16% | 27% |
| | | R | 21% - 57% | 28% - 74% | 11% - 23% | 11% - 58% |