

THE VARIABLE CAPITAL COMPANIES ACT  
(ACT 44 OF 2018)  
("THE ACT")  
SECTION 56(3)

FORM  
VCR3

REPORT BY THE OFFICIAL RECEIVER OR  
LIQUIDATOR OF A VCC THAT A DIRECTOR OF  
THE VCC SATISFIES THE CONDITIONS IN  
SECTION 56(2)(a) AND (b) OF THE ACT

Name of VCC: .....

Unique Entity Number (UEN): .....

Date of liquidation: .....

Type of liquidation: ..... \*(a) creditors' voluntary liquidation

(b) compulsory liquidation by court

VCC Winding-Up No: .....

(if applicable)

Name(s) of \*Official Receiver/liquidator(s) making this report: .....

\*NRIC/FIN/Passport No.: .....

Name of \*company/firm: .....

Address of \*company/firm: .....

1 \*I/We, the abovenamed \*Official Receiver/liquidator(s), being the liquidator(s) of the abovenamed VCC and having regard to the provisions in section 56(2)(a) and (b) and section 56(7) of the Act, hereby make the following report in respect of the person named below:

(1) Name of person: .....

(2) \*NRIC/FIN/Passport No.: ..... Nationality: .....

(3) Address: .....

(4) Designation in the abovenamed VCC: .....

(5) Date of appointment: ..... Date of cessation: .....

\_\_\_\_\_  
\*Delete where applicable.

2 To the best of my knowledge, information and belief the abovenamed person is or was a director or shadow director of the following other corporations:

(1) Name of corporation: .....

(2) UEN: .....

(3) Date of appointment: .....

(4) Date of cessation: .....

3 The details of the conduct of the abovenamed person which makes it appear to me that disqualification order may be made against him by the court are annexed hereto as Annex 1.

4 To the best of my knowledge, and belief the brief details of civil or criminal proceedings in relation to the VCC taken or likely to be taken against the director are annexed hereto as Annex 2.

5 Further details of the abovenamed VCC are as follows:

- (1) Date of registration: .....
- (2) Period of trading: From: ..... to: .....
- (3) Estimated distribution(s) (cents in every \$ to creditors):
  - (a) Preferential: .....
  - (b) Unsecured: .....
- (4) Summary of statement of affairs:
  - (a) Gross assets: \$ .....
  - (b) Gross liabilities to creditors: \$ .....
  - (c) Estimated total deficiency as regards creditors: \$.....
- (5) Approximate number and value of unsecured creditors distinguishing between —

	No	Amount
(a) Trade and expense: .....		
(b) Depositor or consumer pre-paid: .....		
(c) Related corporations .....		
(d) Others: .....		

6 Details of related corporations with which the VCC has had any dealings are annexed hereto as Annex 3.

7 Any other matter(s) which you consider the Minister should take into consideration.

Dated this ..... day of ....., .....

Signature: .....

Name of Official Receiver/Liquidator: .....

Signature: .....

Name of Liquidator: .....

Name of VCC: .....

UEN: .....

FORM  
VCR3

ANNEX 1

Details of conduct of director  
referred to in the Report

Name of VCC: .....

UEN: .....

FORM  
VCR3

ANNEX 2

Brief details of civil or criminal proceedings  
in relation to the VCC taken or likely to be taken against  
the director referred to in the Report.

Name of VCC: .....

UEN: .....

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VCR3

ANNEX 3

Details of related corporations with which the VCC has  
had any dealings referred to in the Report.