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No. S 384

COMPANIES ACT 1967

COMPANIES (SPECIFIED COMPANIES — EXEMPTION FROM PART 11A) ORDER 2023

ARRANGEMENT OF PARAGRAPHS

Paragraph

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In exercise of the powers conferred by section 386AP of the Companies Act 1967, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Companies (Specified Companies — Exemption from Part 11A) Order 2023 and comes into operation on 28 June 2023.

“Specified company”

2. In this Order, “specified company” refers to any of the following:
- (a) Asia-Europe Foundation (UEN 199700781D);
 - (b) Singapore Deposit Insurance Corporation Limited (UEN 200600593Z).

Exemption of specified company’s obligations

3. A specified company is exempt from all of the following provisions of the Act:

- (a) section 386AF(1), (2), (3), (7), (8), (9) and (11);

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- (b) section 386AFA(3), (4), (5) and (6);
 - (c) section 386AG(1) and (2);
 - (d) section 386AH(1);
 - (e) section 386AKA(1), (3), (4) and (5);
 - (f) section 386AN(3).

Exemption of registrable controller's obligations

4. A person who is a registrable controller of a specified company is exempt from all of the following provisions of the Act:

- (a) section 386AF(10);
- (b) section 386AJ;
- (c) section 386AK.

Exemption of director's obligations

5. A director of a specified company is exempt from section 386AL(2) and (3) of the Act.

Made on 17 June 2023.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

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