***Please note:***

1. *To uphold the principles of transparency and equality of treatment for all Singapore-registered foreign companies, the Registrar will grant exemption under section 373(12) or 373(13) of the Companies Act* ***in limited circumstances****.*
2. *Please* ***complete*** *all information fields below before submitting the application. If the information provided is* ***incomplete*** *and/or you do not provide further information and documents within one week upon ACRA’s request, ACRA will process the applications based solely on the information made available to ACRA. Applications may be rejected if the available information is insufficient to support the applications. We regret to inform that fees will not be refunded for rejected applications.*
3. *The information provided herein, together with the electronic form filed, will be made available to the public for inspection.*

|  |  |
| --- | --- |
| **Background Information:** |  |
| Foreign Company name: |  |
| Unique entity number |  |
| Financial year end: |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Type of exemption that the foreign company is applying for:** | **Please tick the appropriate option** | **Statement of declaration***[Please use the format of the declaration attached]* | **Directors’ / Authorised Representative’s statement** *[Please use the statement format attached]* | **Other required documents**, i.e.* Balance sheet and income statement;
* Significant accounting policies (including basis of measurement)
 |
| 1. Waiver from filing the financial statements of the Singapore Branch[[1]](#footnote-1)

*[The branch is strongly urged to apply for relief under (c) instead of waiver]* |  |  | - |  |
| 1. Relief from requirements as to audit or form and content of the financial statements and other documents of the foreign company[[2]](#footnote-2)
 |  |  |  |  |
| 1. Relief from requirements as to audit or form and content of the financial statements and other documents of the Singapore Branch
 |  |  |  |  |

1. Singapore Branches of foreign companies who are dormant can proceed to lodge with ACRA, their unaudited profit and loss accounts with respect to their operations in Singapore and unaudited statements showing their assets used in and liabilities arising out of their operations in Singapore, without seeking waiver under section 373(12) of the Companies Act. [↑](#footnote-ref-1)
2. Foreign companies who prepare the following types of financial statements can directly lodge them with ACRA:

financial statements prepared in accordance with the International Financial Reporting Standards (“IFRS”); and

financial statements prepared in accordance with accounting standards in the law of country of incorporation / formation. [↑](#footnote-ref-2)