Application for licence to hold land

A company formed for the purpose of providing recreation or amusement, or promoting commerce, industry, art, science, religion or any other like object not involving the acquisition of gain by itself or its individual members, is required to seek the Minister's approval (via ACRA) prior to the acquisition of any land.

<u>To apply</u>

Companies must fill in the <u>section 23 application form</u> and attach the completed application form as part of the transaction filed in <u>Bizfile⁺</u>.

Application fee: \$200 (non-refundable).

Application for omission of the word "limited" or "berhad" from company name

A proposed limited company or a limited company that meets the following criteria can apply to the Registrar of Companies (Registrar) for approval to omit the word "Limited" or "Berhad" from its name:

- (a) it is being formed or formed for the purpose of providing recreation or amusement, or promoting commerce, industry, art, science, religion, charity, pension or superannuation schemes or any other object useful to the community;
- (b) it has some basis of national or general public interest;
- (c) it is in a financial position to carry out the objects for which it is to be or is formed; and
- (d) it will be or is required by its constitution to, apply its profits, if any, or other income in promoting its objects and will be or is prohibited from paying any dividend to its members.

For clarity, a limited company that is registered as a charity under the Charities Act (Chapter 37) does not require the Registrar's approval to omit the word "Limited" or "Berhad" from its name.

<u>To apply</u>

Companies must fill in the section 29(1)/(2) application form and attach the completed application form as part of the transaction filed in Bizfile⁺.

Application fee: \$200 (non-refundable).

Application for alteration of constitution

A company which has obtained approval to omit "Limited" or "Berhad" from its name may be directed by the Minister or Registrar to include a provision in the company's constitution that it cannot be altered without the Minister's consent. Such a company may apply under section 29(4) for the Minister's consent to alter any provision of the constitution by special resolution.

<u>To apply</u>

Companies must fill in the <u>section 29(4) application form</u> and attach the completed application form as part of the transaction filed in <u>Bizfile⁺</u>.