

Cessation of Deposit Service Accounts

Update on Business Registry and Regulatory Developments by ACRA

Gordon Tok

Head, Finance

26 Feb 2021

AGENDA

- 1) Background
- 2) Timeline
- 3) FAQs
- 4) E-payments Transaction History

Background

With the proliferation of e-payments and to support the nation's digitalization drive, ACRA has made available a wide range of e-payments options (Credit/debit cards, Google Pay, Apple Pay, PayPal) for businesses and citizens to transact with us on BizFile+ and iShop.

To encourage the use of these e-payment options, ACRA had informed in Jan 2019 that we would be ceasing the use of Deposit Service Accounts (DSA)

Timeline

Date	Event / Activity
29 Jan 2021	New applications for DSA had ceased.
1 Sep 2021	Top up service for DSA will cease
1 Oct 2021	Use of DSA for payments will cease and all DSA will be terminated
1 Jan 2022	Generation and downloading of DSA statements will cease

Q: What are the refund options available following the termination of my Deposit Service Account?

A: You can select either PayNow Corporate or InterBank Transfer for the refund of the balance in the account. Refunds will be credited to the DSA holder's designated bank account based on the refund option that you have selected.

Q: Can the refund of the Deposit Service Account balance be credited to my personal PayNow Account?

A: You can only use your personal PayNow account (linked to NRIC) if you are the sole-proprietor of the business.

Q: When will I receive the refund of the Deposit Service Account balance?

A: Refund via PayNow Corporate will be credited within 14 working days from the date of termination, while refund via Interbank Transfer will be made within 30 working days from the receipt of the original copy of the bank endorsed Direct Credit Authorisation form.

Q: How would I know if the refund of the Deposit Service Account balance has been credited to my bank account?

A: DSA holders will be notified via the email address indicated in the Termination of the Deposit Service Account request, upon successful refund to the DSA holder's designated bank account. DSA holders should ensure that the termination email address in BizFile+ is up-to-date.

Q: How do I obtain a copy of the Deposit Service Account (DSA) transaction statement after DSA has ceased on 1 Oct 2021?

A: The DSA statements for the period 1 Jan 2016 to 30 Sep 2021 will be available on BizFile+ until 31 Dec 2021. You will not be able to generate or download any DSA statement after this date. Please note that we will not be able to accede to any request to download or print past DSA transaction records or statements.

E-Payments Transaction History

Accessible
from your
Dashboard

A Singapore Government Agency Website Font Resize: A- A A+

Welcome [redacted]. You are logged in as Corporate Service Providers. Your last login was on 12 Jan 2021 06:03PM.

ACRA EXTENDS FILING DEADLINES FOR COMPANIES HOLDING AGMS AND FILING ARS
In light of the Covid-19 situation where companies may have difficulties holding their AGMs and file Annual Returns with ACRA, ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020, and for AR filing due during the period 1 May 2020 to 31 August 2020. There is no need for these companies to apply for the extension of time with ACRA.
For more information, please click [here](#)
[Home](#) > [My Dashboard](#)

My Dashboard

- Pending Your Action **0**
- Request For Your Information **0**
- Check Transaction and Purchase Status **27**
- Printed Letters **86**
- Messages **16**
- Saved Transactions **0**
- Lodgement Alert List **0**
- Professional Status **1**
- Name Alert Service **0**
- Financial Statements in XBRL **0**

Useful eServices

- Transaction Status Enquiry
- Transaction History**
- Product Authentication
- Refund Application
- Refund Enquiry

Deposit Service Account

Apply For DSA

UEN	DSA No	Balance
[redacted]		

Pending Your Action [See all](#)

Transaction No.	UEN	Entity Name	Transaction Description	Expiry Date	Position
No data to display.					

Request For Your Information [See all](#)

Transaction No.	Comments	Date	Reply
No data to display.			

Check Transaction and Purchase Status [See all](#)

Transactions	UEN	Transaction Number	Status	Transaction Date
Free Business Profile (Co) with Regis...	[redacted]		Email Delivered	12/01/2021
Transfer of Registration			● Approved	12/01/2021
Free Business Profile (Co) with Regis...	[redacted]		Email Delivered	12/01/2021
Transfer of Registration			● Approved	12/01/2021
Transfer of Registration			● Approved	12/01/2021

Showing 1 of 6 Pages 1 2 3 4 5 Next >>

Printed Letters [See all](#)

Letter/Notice ID	Letters/Notices	UEN	Date
------------------	-----------------	-----	------

E-Payments Transaction History

Transaction period selection

A Singapore Government Agency Website Font Resize: A- A A+

 [eServices](#) [Buy Information](#) [About Us](#) [Cart](#) [Account](#) [Search](#)

Business Filing Portal Of ACRA

CONDUCT ENTITY SEARCH Search

Welcome . You are logged in as Corporate Service Providers. Your last login was on 12 Jan 2021 06:03PM.

[Home](#) > [eServices](#) > [Transaction History](#)

Transaction History

[Exit to Dashboard](#) [Exit to eService List](#) Proceed

Transaction Period From	Transaction Period To
<input type="text" value="DD/MM/YYYY"/> 	<input type="text" value="DD/MM/YYYY"/> 

Note: Only 35 days of transaction history can be generated each time.

UEN
199406

[Exit to Dashboard](#) [Exit to eService List](#)

E-Payments Transaction History

Transaction History can be exported to Excel or pdf format

Transaction History

< Exit to Dashboard

< Exit to eService List

Back Print

TRANSACTION HISTORY FROM 01/10/2019 TO 31/10/2019

Entity Name : .J !. @. S#@-#T!-I#S P-IV!T# LIMIT#&t

UEN : 196400020G

RFA/GC No. : FA20020227

Date of Statement : 08/11/2019

Export ▾
EXCEL
PDF
Date

Date	Transaction	Lodger Name	ARN	Transaction No.	UEN of the entity transaction was filed for	Transaction Description	Receipt No.	Payment Mode
02/10/2019		UIIHT YHW SHZIHXXUHI	ARN20170518023691	C175033641	201700396M	Incorporation of a Private Company	ACRA170518023692	Amex t Enets

E-Payments Transaction History

Example of a pdf format report

Transaction History

TRANSACTION HISTORY FROM 08/11/2019 TO 11/11/2019

Entity Name : J I. @. S#@-#T1-#S P-JV!T# LIMIT#&

UEN : 196400020G

RFA/GC No. : FA20020227

Date of Statement : 14/11/2019

S/No.	Transaction Date	Lodger Name	ARN	Transaction No.	UEN of the entity transaction was filed for	Transaction Description	Receipt No.	Payment Mode	Refund No.	Transaction/ Refunded Amount
1	08/11/2019	AHDPECRSJT	ARN20191108068424	C197054046	201900462M	Incorporation of a Private Company	ACRA191108068425	Credit/Debit Card through Enets		300.00
2	08/11/2019	AHDPECRSJT	ARN20191108068424	C197054046	201900462M	Application for New Company Name	ACRA191108068425	Credit/Debit Card through Enets		15.00
3	08/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X	Application to Renew Registration of Person(s) and Business Name (2nd year)	ACRA191108068437	Credit/Debit Card through Enets		30.00
4	08/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X	Application to Renew Registration of Person(s) and Business Name(3rd year)	ACRA191108068437	Credit/Debit Card through Enets		30.00
5	08/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X	Application to Renew Registration of Person(s) and Business Name (1 year)	ACRA191108068437	Credit/Debit Card through Enets		30.00
6	11/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X	Application to Renew Registration of Person(s) and Business Name (2nd year)	ACRA191108068437	Credit/Debit Card through Enets	RF00037603	(30.00)
									Total	375.00

E-Payments Transaction History

Example of a Excel format report

TRANSACTION HISTORY FROM 08/11/2019 TO 11/11/2019					
Entity Name : . J !. @. S#@-#!-!#S P-IV!T# LIMIT#&					
UEN : 196400020G					
RFA/GC No. : FA20020227					
Date of Statement : 14/11/2019					
S/No.	Transaction Date	Lodger Name	ARN	Transaction No.	UEN of the entity transaction was filed for
1	08/11/2019	AHDPECRSJT	ARN20191108068424	C197054046	201900462M
2	08/11/2019	AHDPECRSJT	ARN20191108068424	C197054046	201900462M
3	08/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X
4	08/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X
5	08/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X
6	11/11/2019	YZXZE HIHJZTZ	ARN20191108068436	B190576115	00927000X

Thank you

www.acra.gov.sg



www.facebook.com/SG.ACRA



[Twitter.com/ACRA_SG](https://twitter.com/ACRA_SG)



www.youtube.com
Search: Acra