

ACRA's New E-Payment Initiatives

25 January 2019



Agenda

1. New E-Payment Options and Benefits
2. Step-by-Step Process
3. Cessation of Deposit Service Account

1

New E-Payment Options and Benefits



New e-payment options offered by ACRA

Before

Jan 2019

2H 2019

Credit or Debit Cards
(VISA/MasterCard)



Credit or Debit Cards
(VISA/MasterCard)



Credit or Debit Cards
(VISA/MasterCard)



Deposit Service
Accounts



New!

PayPal



Google Pay



Apple Pay



PayPal



Google Pay



Apple Pay



No new applications for
Deposit Service Accounts will
be accepted.

Deposit Service Account will
be discontinued.

Digital e-Wallets (PayPal, Google pay, Apple pay)

Fast and simple way to pay

- One time set-up effort, seamless payments downstream.

E-wallet features

- Ability to link credit or debit cards to e-wallet account.
- Ability to rely on e-wallet security and credentials; do away with credit/debit cards' OTP authentication.

Notification alerts

- Transactions details are displayed in e-wallet account instantly (useful for prompt billings).
- Notification alerts can be set for all transactions through e-wallet account.

Convenience

- Ability to use fund balance (for PayPal account) to make payments.
- Top-up funds at own convenience without going through ACRA.

Corporate card payment options

Purchasing cards

- A form of company charge card for B2B purchases.
- Easy tracking and monitoring of expenses.
- Can be issued for specific business transactions.

Corporate credit/debit cards

- Issued to employees for business related expenses, e.g. travelling, entertainment.
- Consolidate and control expenses through corporate billing and issuance of cards.
- Enterprise perks.

2 Step-by-Step Process



Step 1 - Start of payment process (Unchanged)

Account  Cart  1 Logout 

Review

[Make Payment](#)

Please
click
here

iShop

UEN/ID No	Entity Name/Person Name	Product	Delivery Mode (Status)	Amount (SGD)
		Business Profile (Co) Date Added 05/01/2019	EMAIL	5.50

BizFile

UEN/ID No	Entity Name	Transaction Description	Amount (SGD)
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Step 2 - Read notice and retain ARN Ref No, before selecting e-payment option

Important Notice:

Please retain the ARN Reference Number for your record. If you are using a pop-up blocker, please add www.bizfile.gov.sg as your allowed site. Otherwise, your payment may not be completed.

Please
take
note
(Unchanged)

Payment Methods

 Pay with eNETS

 PayPal

 Google Pay

 Apple Pay

New
e-payment
options

Note: Apple Pay is displayed only on Safari browsers and Apple devices.

Step 3 - To pay using VISA or Mastercard (1)

Important Notice:

Please retain the ARN Reference Number for your record. If you are using a pop-up blocker, please add www.bizfile.gov.sg as your allowed site. Otherwise, your payment may not be completed.

Payment Methods

 Pay with eNets

Pay with eNets

Please click here

 PayPal

 Google Pay

Important: Please do not use your BACK or RELOAD/REFRESH browser functions or CLOSE your browser while using this service

Cancel Payment

Step 3 - To pay using VISA or Mastercard (2)

Consumer eNETS

- Data Protection Policy
- Terms of Use
- Security Guidelines
- Customer Service

credit/debit card payment

If you are using a pop-up blocker, please add the following list as your allowed sites. Otherwise, the relevant transaction pages from the banks may not be displayed, or your transaction request may not be completed.

1. www.enets.sg

TRANSACTION INFORMATION

	MasterCard. Verified by SecureCode. VISA
Merchant Name	ACRA
Merchant Reference Code	ARN20190105112887
NETS Reference Code	20190105103522863
Amount	SGD 5.50

Important Notice: Please note down the transaction information in this section just in case you need to raise any query on this transaction.

CREDIT/DEBIT CARD INFORMATION



Name on Card

Card Number

Please note that the Credit Card Number should be 13 or 16 digits. Please input your card number without space or dash.

CVV / CVC2 [\[What is CVV/CVV2/CID\]](#)

Expiry Date (eg: 2019)

I have read, understood and accepted the following:

- The return & refund policy for the purchase of relevant products / services.
- The collection, use, disclosure and sharing of this information, which to the best of my knowledge and belief is true and accurate and is for purposes reasonably required to process my application



Please input card details and click to acknowledge



Enter Your One-Time Password (OTP)

Your MasterCard® has been registered for DBS MasterCard® SecureCode™ service. An OTP has been sent to your mobile phone ending with 0636

Merchant: ACRA BIZC
 Amount: **SGD 5.50**
 Date: 05:01:2019

Card Number: XXXX XXXX XXXX 2914

One-Time password: K3V2

[Resend OTP?](#) [Cancel OTP?](#) [Mobile Number Changed?](#) [Help](#)

Copyright © 2008. All rights reserved.

Please input OTP

Step 3 - To pay using PayPal or AMEX (1)

Important Notice:

Please retain the ARN Reference Number for your record. If you are using a pop-up blocker, please add www.bizfile.gov.sg as your allowed site. Otherwise, your payment may not be completed.

Payment Methods

 Pay with eNETS

 PayPal

 Please click here

 Google Pay

 Apple Pay

Important: Please do not use your BACK or RELOAD/REFRESH browser functions or CLOSE your browser while using this service

Cancel Payment

Step 3 - To pay using PayPal or AMEX (2)

If you have a PayPal account, please log in here

PayPal

Pay with PayPal

Tan@yahoo.com.sg

..... Show

Stay logged in for faster checkout [?](#)
Not recommended on shared devices.

Log In

Having trouble logging in?

or

Pay with Debit or Credit Card

No OTP needed

Hi, User!

Deliver to [Change >](#)
UAT User
123 Thomson Rd., SINGAPORE 308123 Singapore

Pay with [Manage >](#)

PayPal Balance

VISA Visa/Visa Debit/Visa Electron x-4255
 Make this card my preferred way to pay

[+ Add a credit or debit card](#)

Pay Now

If you don't have a PayPal account

Step 3 - To pay using Google Pay (1)

Important Notice:

Please retain the ARN Reference Number for your record. If you are using a pop-up blocker, please add www.bizfile.gov.sg as your allowed site. Otherwise, your payment may not be completed.

Payment Methods

 Pay with eNets

 PayPal

 Google Pay

Buy with  Pay

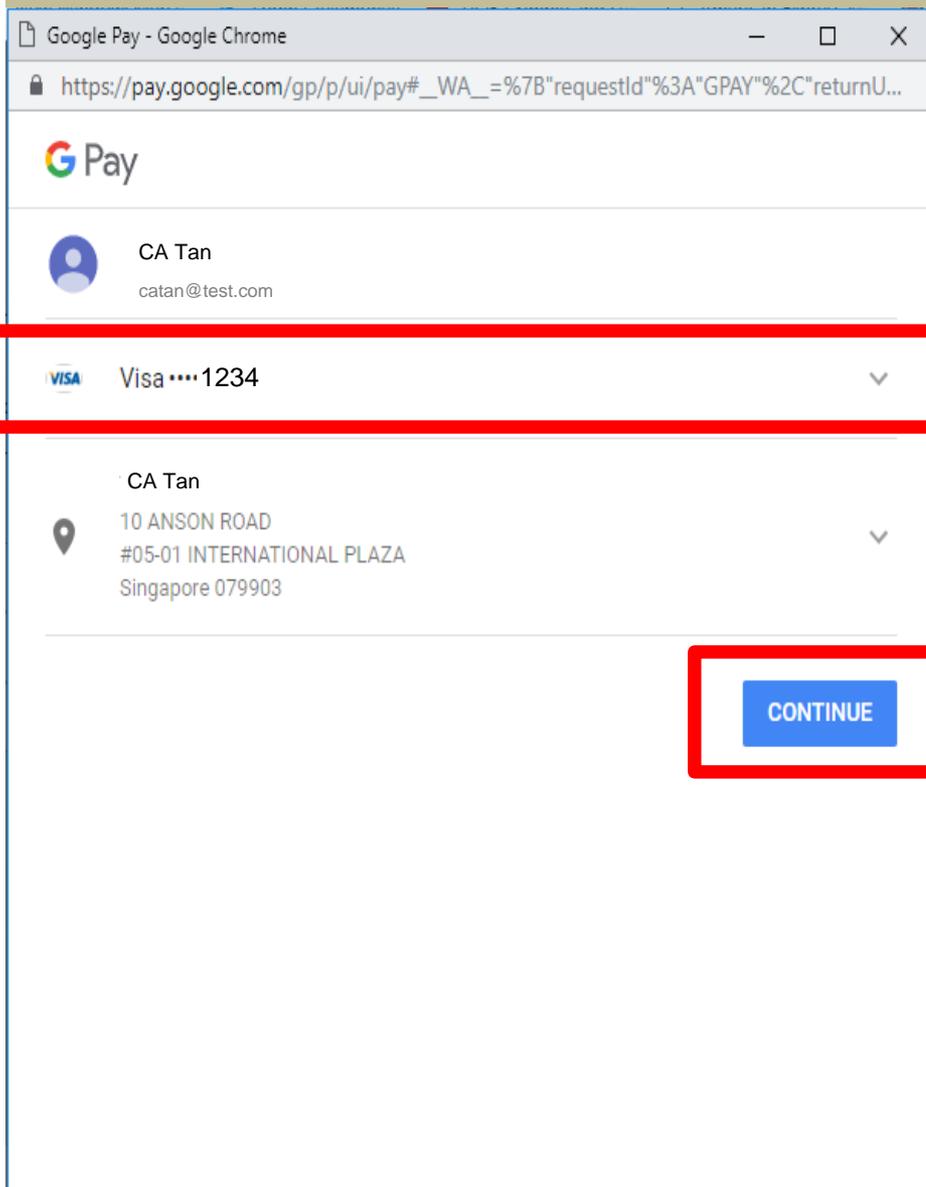
Please click here

 Apple Pay

Important: Please do not use your BACK or RELOAD/REFRESH browser functions or CLOSE your browser while using this service

Cancel Payment

Step 3 - To pay using Google Pay (2)



Please select from list of cards saved in account

Then click "Continue" to complete payment

Step 3 - To pay using Apple Pay (1)

Important Notice:

Please retain the ARN Reference Number for your record. If you are using a pop-up blocker, please add www.bizfile.gov.sg as your allowed site. Otherwise, your payment may not be completed.

Payment Methods

 Pay with eNets

 PayPal

 Google Pay

 Apple Pay

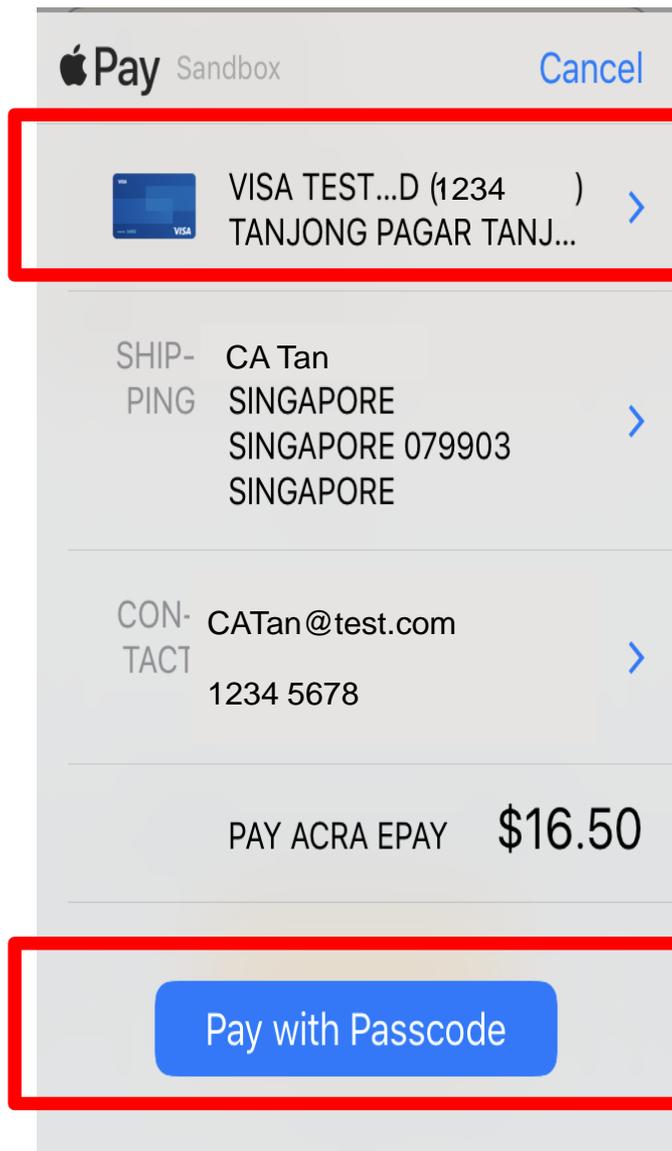


Please click here

Important: Please do not use your BACK or RELOAD/REFRESH browser functions or CLOSE your browser while using this service

Cancel Payment

Step 3 - To pay using Apple Pay (2)



Please select from the list of cards saved in account

Then enter Apple Wallet Passcode. Touch ID and Face ID are allowed for certain Apple devices.

Step 4 - Completion of payment (Unchanged)

Account 
Cart  0
Logout 

Acknowledgement

View Receipt
Print

Confirmation
Your payment has been received successfully.

Confirm successful payment

Click to view and keep a copy of receipt

Transaction Details	
ARN Ref Number ARN20190105112880	Receipt Number ACRA190105112886
EP Reference No. EWCKR97C	Date & Time 05/01/2019 10:23:51

Paid Via
PayPal

Indicate e-payment option used

Notes

ACRA has implemented a suite of Value Added Services for new business entities as part of our one-stop business facilitation initiative. These services are available by clicking on the Value Added Services link under Quick Access.

You will receive a free Business Profile of the entity via email, if:

- (i) You have successfully incorporated/registered a new entity; and/or
- (ii) You have completed the renewal/annual filing/annual declaration for an entity.

Click [Here](#) for the estimated Processing time.

Rate our e-Service

Thank you for using our e-service. We would appreciate if you can take few seconds to rate our e-service [here](#).

Step 5 – Retain a copy of receipt (Unchanged)

Print Back



RECEIPT

Reference useful for refund application, if any

Receipt No.	: ACRA190105112886	ARN	: ARN20190105112880
EP Reference No.	: EWCKR97C	GST Registration No.	: M9-0008879-T
Paid By	: Tan	Date/Time	: 05/01/2019 10:23:51
Paid Via	: PayPal		

S/No.	Transaction No.	Entity Name/UEN	Description	Amount (SGD)	Status
1			BUSINESS PROFILE (CO)	5.50	Completed
GST(SGD) 0.36				TOTAL(SGD)	5.50

This is a computer-generated receipt. No signature is required.
It is important to print a copy of the receipt for future reference.

*GST Applicable.



3

Cessation of Deposit Service Account



Cessation of Deposit Service Accounts (DSA) service

- Given the variety of e-payment options, DSA service will cease by 2H 2019
 - Any remaining DSA balances will be refunded
 - Detailed instructions will be released in Feb 2019.
- Drawbacks of DSA
 - Need to maintain funds with ACRA
 - Balance is not entitled to interest
 - Top-up takes time to process if cheques are used.

Actions required by DSA holders

- Identify alternative payment solution that suits your needs. Could take the following forms:
 - PayPal (fund balance or linked to cards)
 - Purchasing/Corporate credit cards
 - Debit cards

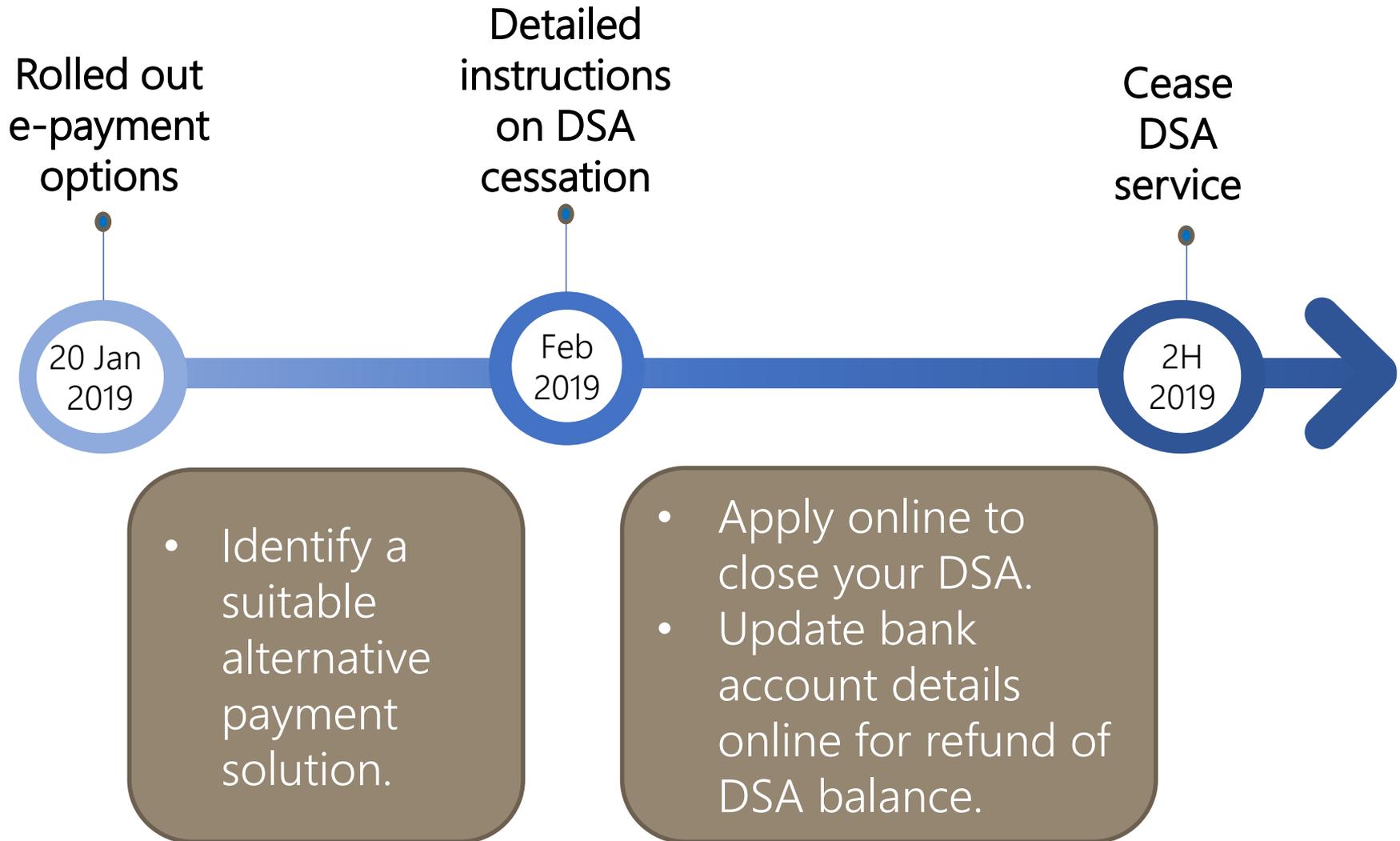
Useful Tips:

Transit early to new e-payment options before DSA is ceased.

- Time is needed to familiarise with new solutions e.g. PayPal.
- Corporate cards account opening takes 1-2 months.

- Upon receipt of ACRA detailed instructions:
 - apply online on BizFile+ to close your DSA accounts
 - update bank account on BizFile+ for refund of DSA balance

Timeline





Accounting and Corporate Regulatory Authority

10 Anson Road #05-01/15

International Plaza

Singapore 079903

www.acra.gov.sg

www.facebook.com/SG.ACRA

www.twitter.com/ACRA_SG