

### A IF YOU ARE AN EMPLOYEE

Are you looking for employee related support or training to deepen your skills?

#### A1 Career Support

##### (A) ISCA's CAREER SUPPORT PAGE

ISCA is dedicated to supporting your career and empowering you to achieve your aspirations.



##### (B) ISCA's CAREER PORTAL

Whether you are looking for a fresh start or new employment opportunities, the career portal is the place to go. The portal, a joint partnership between ISCA and WSG, is a job site targeted at the Accountancy community featuring job openings that are specific to the needs of finance and accounting professionals.



##### (C) ISCA-WSG's ACCOUNTANCY VIRTUAL CAREER FAIR (VCF)

In collaboration with WSG, the inaugural Accountancy VCF will be held over 2 weeks from 18 to 31 May to match employers and job seekers in these roles:

1. Professional Services in Accounting Firms (Advisory, Audit, Tax, etc)
2. Finance and Other Related Functions in Corporations (Accounting, FP&A, M&A, Treasury, etc)
3. Technology & Others (Data Analytics, Digital Transformation, RPA, etc)



Accountancy VCF will only be live from 18 to 31 May

#### A3 Career Switch

##### (A) PROFESSIONAL CONVERSION PROGRAMMES (PCP)

PCPs are career conversion programmes targeted at Professionals, Managers, Executives and Technicians (PMETs), including mid-career switchers, to undergo skills conversion and move into new occupations or sectors that have good prospects and opportunities for progression.

**Eligibility Criteria**

- All SC and PR who are looking into branching out of your current accounting-related job role into a different occupation within the sector such as financial forensic professional, internal auditor or management accountant
- You should not have the relevant experience prior to being hired under the conversion programme

**Assistance**

- Job placement into a hiring company to undergo structured on-the-job training programme to acquire the necessary skills for the new job
- While on a PCP you will be deemed as a full time employee of the hiring company.

Ready to make a switch?  
To make a career switch to become a **Financial Forensic Professional**.



To make a career switch to become an **Internal Auditor**.



To make a career switch to become a **Management Accountant**.



#### A2 Training Grants

##### (A) SKILLSFUTURE SINGAPORE (SSG) TRAINING GRANT

**Eligibility Criteria**  
Singapore Citizens (SC) and Permanent Residents (PR) aged 21 years old and above

**Assistance**  
Receive subsidies of up to 80% of course fees for SSG-supported courses



##### (B) MID-CAREER ENHANCED SUBSIDY (MCES)

**Eligibility Criteria**  
SC aged 40 years old and above

**Assistance**  
Receive higher subsidies of up to 90% of course fees for SSG-supported courses



##### (C) UNION TRAINING ASSISTANCE PROGRAMME (UTAP)

**Eligibility Criteria**  
NTUC union members who have attended trainings supported under UTAP

**Assistance**  
50% of unfunded course fee capped at \$250 per year upon course completion



##### (D) ULEAP (Learning Enabled through Active Participation)

A free mobile learning app for all working professionals to access bite-size learnings on the go.

**Eligibility Criteria**  
For all adult learners

**Assistance**

- Access bite-size learning relevant contents across various industries including accounting and finance
- Interact and learn from various content contributors
- Network and connect with industry practitioners

Download the free app: Uleap Applied Skills

Android Google Play or Apple App Store



#### A4 ISCA's Support for Members

##### (A) ISCA MEMBERSHIP RENEWAL

Members who are facing financial hardship due to medical condition or unemployment can write to ISCA to seek waiver of membership fee. The Institute may also grant special waivers for members under exceptional circumstances on a discretionary basis. Please write in to [membership@isca.org.sg](mailto:membership@isca.org.sg)



Members who have not been able to fulfil CPE requirements due to unemployment, medical condition or pro-family reasons may request for CPE exemption (i.e. waiver or reduction in CPE hours). To make a request, please login to ISCA eServices Portal.



##### (B) ISCA CPD - FINANCIAL DEFERMENT SCHEME

Members who are facing financial hardship such as unemployment and require further financial assistance, please contact us at [cpe@isca.org.sg](mailto:cpe@isca.org.sg). We will do our best to support members who would like to continue with your professional development and upskilling journey, which will help to put you in a stronger position once we get out of this challenging situation.



### B IF YOU ARE A BUSINESS OWNER AND/OR DECISION MAKER FOR YOUR ORGANISATION

If your organisation is facing cash flow problems

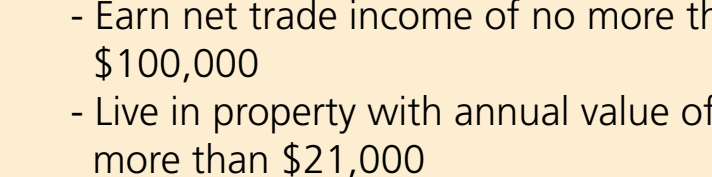
#### B1 Schemes / Measures that may help to ease your cash flow

##### (A) SELF-EMPLOYED PERSON (SEP) INCOME RELIEF SCHEME Direct cash support

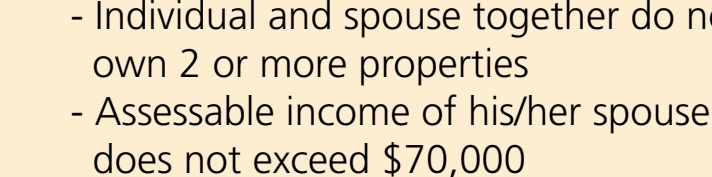
**Eligibility Criteria**

- All Singaporean SEPs who meet the following criteria:
  - Started work as a SEP on or before 25 March 2020
  - Do not earn / earn small income as an employee
  - Earn net trade income of no more than \$100,000
  - Live in property with annual value of no more than \$21,000
  - Do not own 2 or more properties
- For married SEPs:
  - Individual and spouse together do not own 2 or more properties
  - Assessable income of higher spouse does not exceed \$70,000

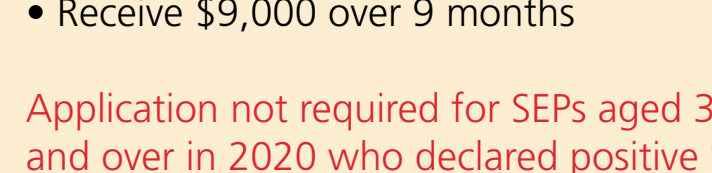
**Assistance**  
• Receive \$9,000 over 9 months



Application not required for SEPs aged 37 and over in 2020 who declared positive SEP income to IRAS or CPF Board for 2018



**NTUC Training Fund (SEPs)**  
Under the NTUC Training Fund (SEPs), SEPs will get paid an allowance of up to \$8.50/hour when they attend courses under the SkillsFuture Series, as well as selected sector-specific training programmes.

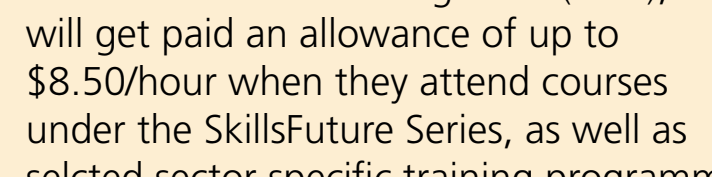


**(E) CORPORATE INCOME TAX (CIT) REBATE**  
All companies

**Eligibility Criteria**  
All companies

**Assistance**

- CIT rebate of 25% of tax payable, capped at \$15,000 for YA2020
- Automatic extension of interest-free instalments of 2 months for payment of CIT on ECI filed within 3 months from financial year end
- Allow unabsorbed capital allowances and trade losses for YA2020 to be carried back up to 3 immediate preceding YAs, instead of 1 preceding YA
- Provide option to accelerate write-off of cost of acquiring plant and machinery
- Provide option to accelerate the deduction of expenses incurred on renovation and refurbishment

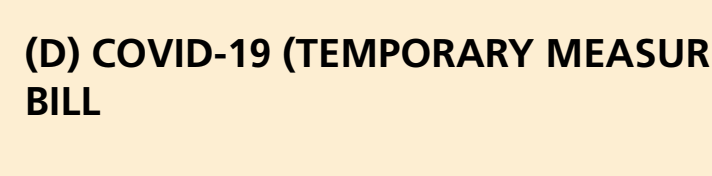


**(F) DEFERMENT OF INCOME TAX PAYMENTS**  
All companies and SEPs

**Eligibility Criteria**  
All companies and SEPs

**Assistance**

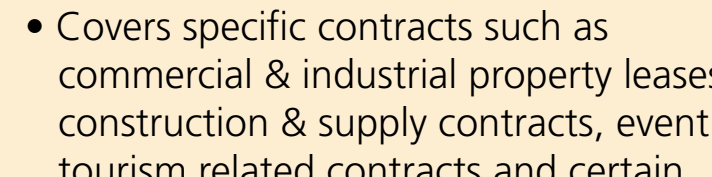
- Automatically defer income tax payments for 3 months
  - For companies - payments due in April, May and June collected from July 2020
  - For SEPs - payments due in May, June, July collected from August 2020



**(G) PROPERTY TAX REBATE**  
Qualifying non-residential properties

**Assistance**

- 100% rebate for qualifying commercial properties
- 60% rebate for the Integrated Resorts
- 30% rebate for other non-residential properties



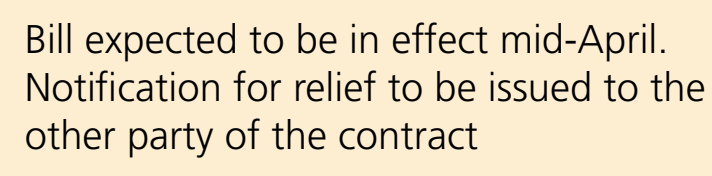
**(H) RENTAL WAIVERS**  
Eligible commercial and social sector tenants in government properties

**Assistance**

- Tenancies do not exceed 3 years
- Do not pay property tax

**Assistance**  
Up to 2 months rental waiver for commercial and other non-residential tenants in government properties

Commercial tenants with cash flow concerns may opt to SLA for assistance including flexible rental payments such as instalment plans.



**(I) COVID-19 (TEMPORARY MEASURES) BILL**

**Eligibility Criteria**

- Covers obligations to be performed on or after 1 February 2020 which are affected by reason of COVID-19 for contracts entered into before 25 March 2020
- Covers specific contracts such as commercial & industrial property leases, construction & supply contracts, event & tourism related contracts and certain secured loan facilities

**Assistance**

- Provide cash-flow relief to businesses and individuals in specific types of contracts who are unable to fulfil contractual obligations because of COVID-19, by suspending certain actions to enforce those obligations for 6 months

Bill expected to be in effect mid-April. Notification for relief to be issued to the other party of the contract



**(J) COVID-19 (TEMPORARY MEASURES) BILL**

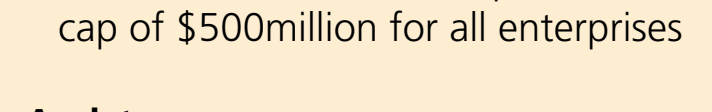
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**(K) COVID-19 (TEMPORARY MEASURES) BILL**

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**Assistance**

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**(L) COVID-19 (TEMPORARY MEASURES) BILL**

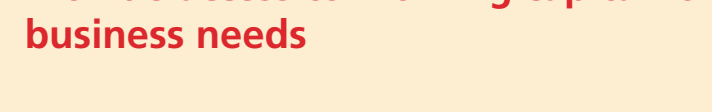
**Eligibility Criteria**

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**Assistance**

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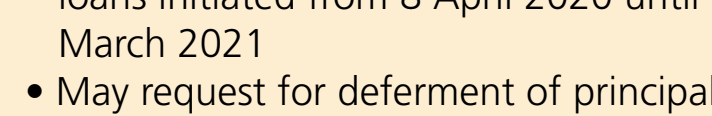
**Eligibility Criteria**

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**(N) COVID-19 (TEMPORARY MEASURES) BILL**

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**Assistance**

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**Assistance**

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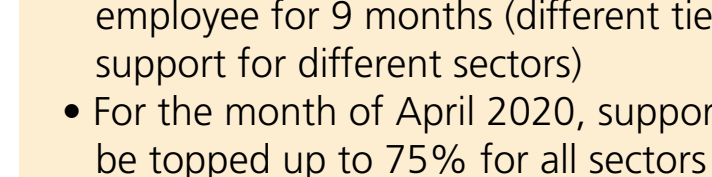
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##### (B) JOBS SUPPORT SCHEME Wage support

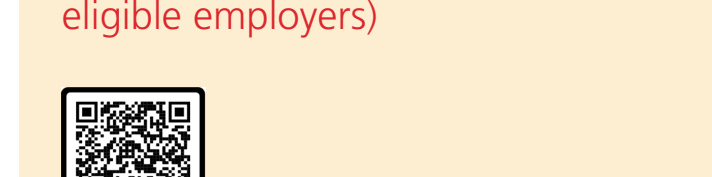
**Eligibility Criteria**  
All employers who have made CPF contributions for their SC and PR employees will qualify (some employer exclusion)

**Assistance**

- Government co-fund first \$4,600 of gross monthly wages paid to each local employee for 9 months (different tiers of support for different sectors)
- For the month of April 2020, support will be topped up to 75% for all sectors
- Do not own 2 or more properties



Application not required (IRAS will notify eligible employers)

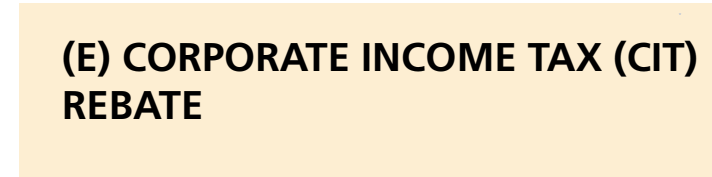


**(C) WAGE CREDIT SCHEME  
Wage increases support**

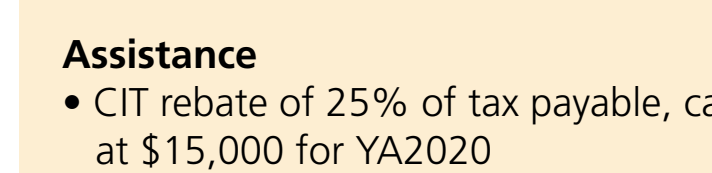
**Eligibility Criteria**  
All employers who give wage increases to SC employees will qualify (subject to certain conditions) (some employer exclusion)

**Assistance**

- Government co-funding rates for wage increases in 2019 and 2020 raised from current 15% and 10%, to 20% and 15% respectively.
- Qualifying gross wage ceiling raised to \$5,000 for both years, up from the current \$4,000



Application not required (IRAS will notify eligible employers)



**(D) COVID-19 (TEMPORARY MEASURES) BILL**

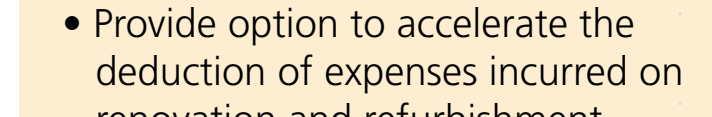
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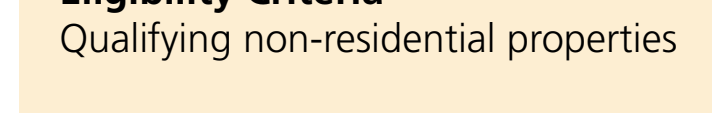
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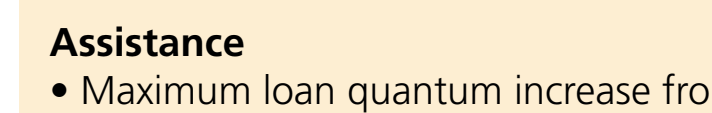
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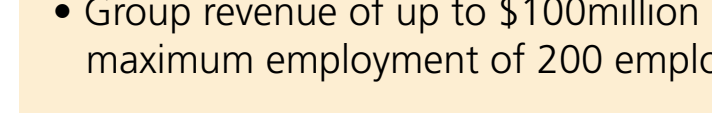
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