## Navigating the new Bizfile: Update reduction of Share Capital – By filing an Order of Court

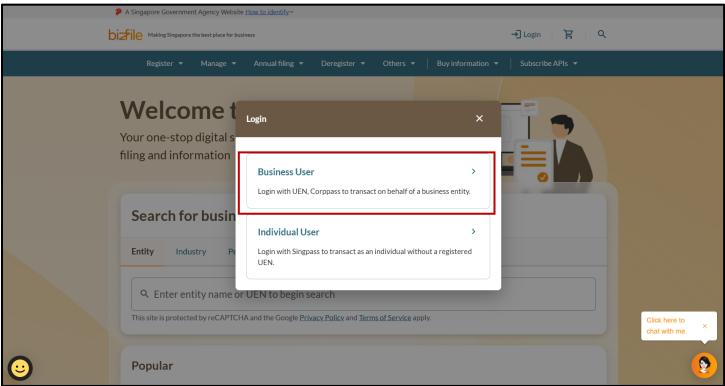
The "Update reduction of share capital" eService allows you to file the reduction of share capital for a local company. A company may reduce its share capital by seeking members' approval or by Order of Court.

For reduction by filing Order of Court, the company must first pass a special resolution to reduce its share capital, and submit the following filings with ACRA:

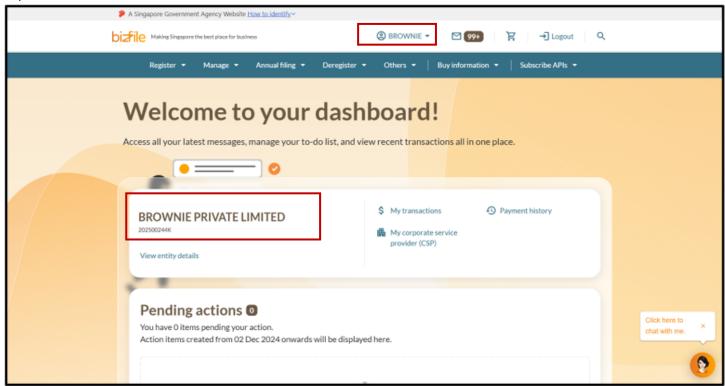
Transactions	Filing timeline	Navigation
File special resolution for reduction of share capital under S78B/C	Within 14 days from date of special resolution	Click here
File notice of court order for approval of reduction of share capital by special resolution under S78G	Within 90 days from date of order	Click here

## Step-by-step instructions to file update of reduction of share capital

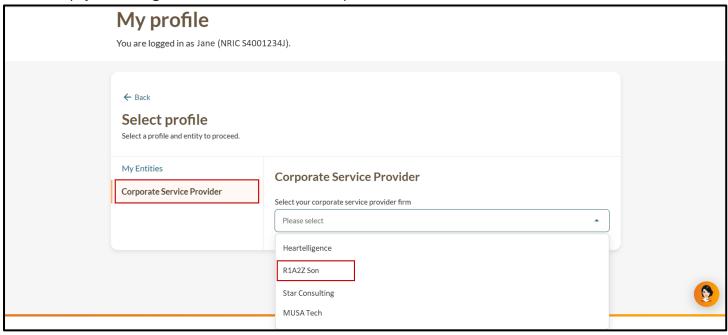
**Step 1**: Log in to Bizfile using Corppass (Business User) credentials.



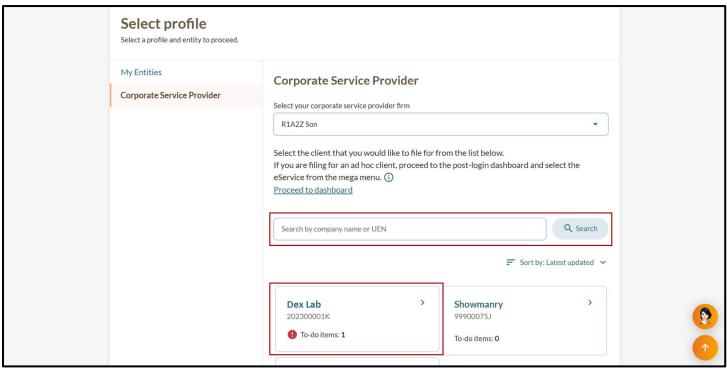
**Step 2**: Check that you are on the correct entity dashboard. The entity name will be displayed on the top menu bar and the dashboard.



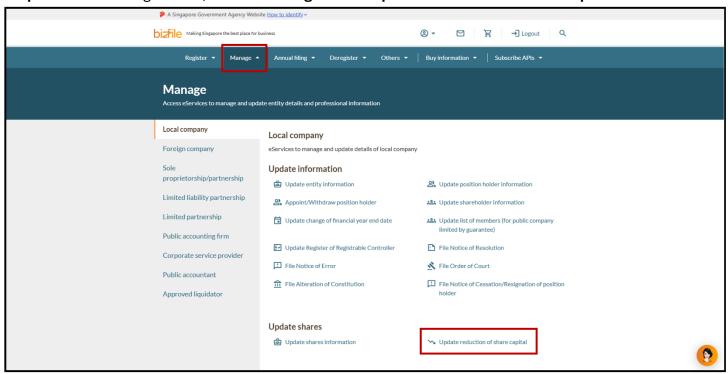
For Corporate Service Provider filing reduction of share capital for their clients, click the "Corporate Service Provider" tab on "My profile – Select profile" page and select your CSP firm from the dropdown list (if you belong to more than one CSP firm).



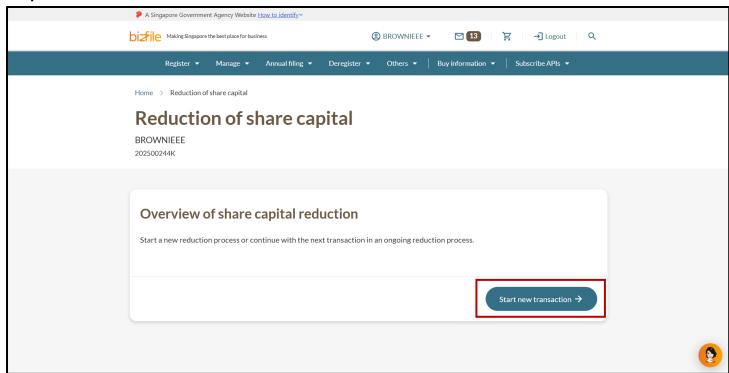
To select the entity you want to file for, use the search function to search and click the displayed entity name under the search bar.



Step 3: From the mega menu, select "Manage" and "Update reduction of share capital".

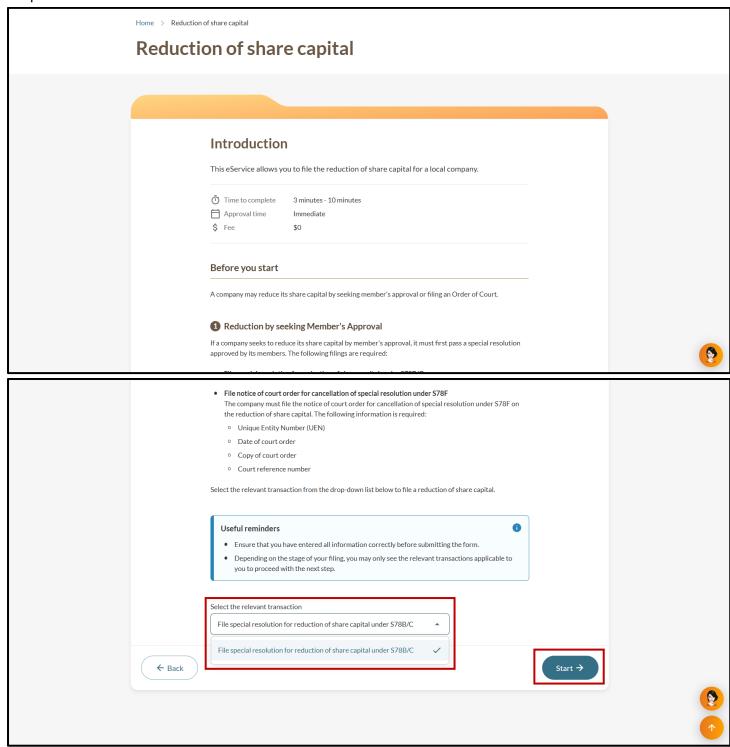


## Step 4: Click "Start new transaction".

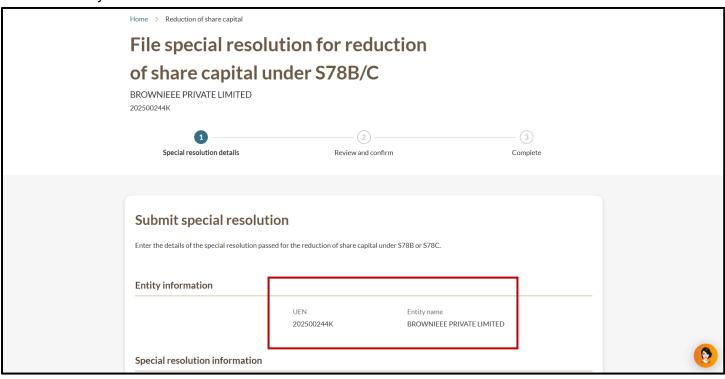


## 1) File special resolution for reduction of share capital under S78B/C

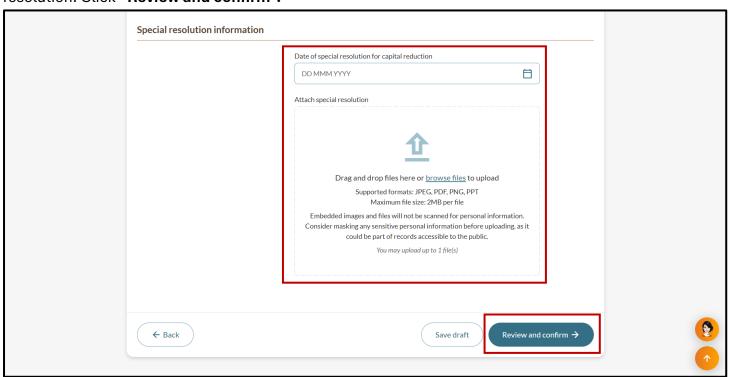
**Step 1:** On the "Reduction of share capital" introduction page, select the transaction from the dropdown list and click "**Start**".



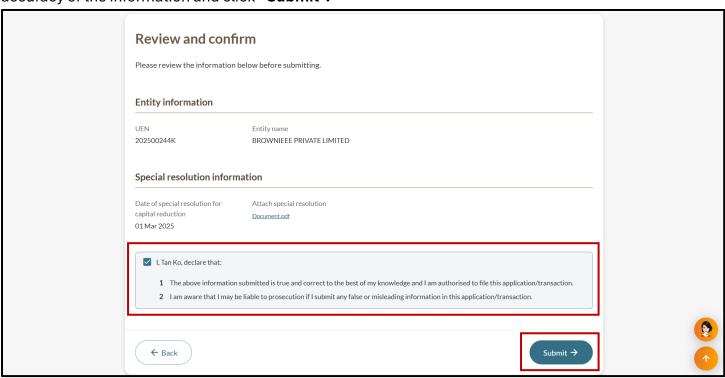
**Step 2:** Verify the entity details to ensure you are updating the reduction of share capital for the intended entity.



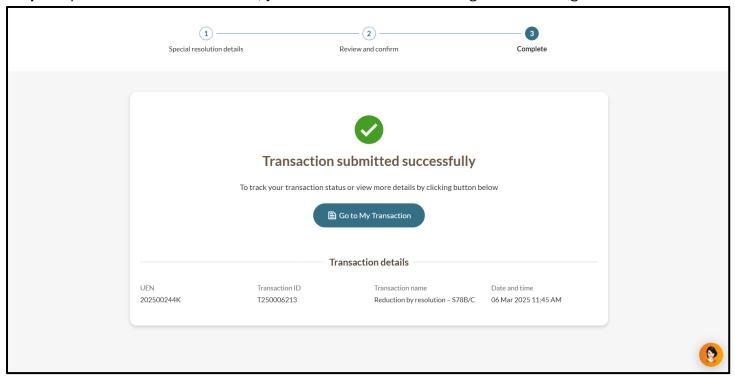
**Step 3:** Enter the date of special resolution for capital reduction and upload a copy of the special resolution. Click "Review and confirm".



**Step 4:** Verify that you have entered all information correctly. Check the declaration box to confirm the accuracy of the information and click "**Submit**".



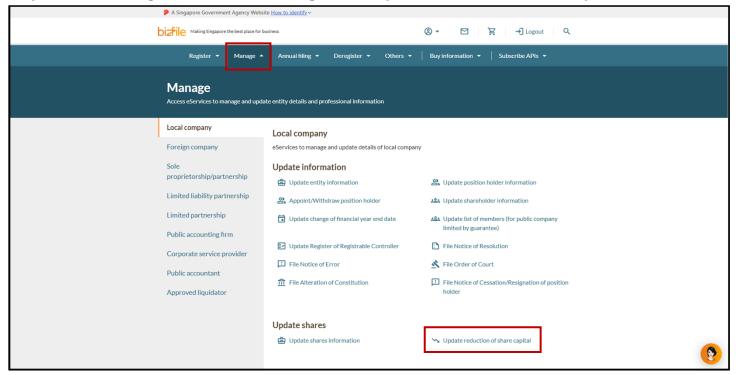
Step 5: Upon successful submission, you will receive an acknowledgement message.



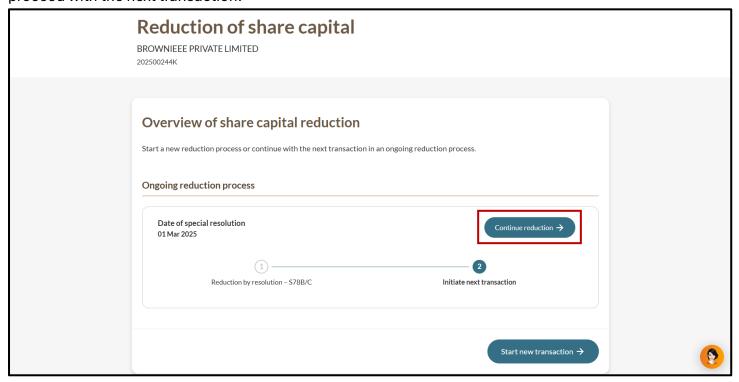
You may return to the "Update reduction of share capital" overview page to proceed with the next transaction – "File notice of court for approval of reduction of share capital by special resolution under section S78G".

2) File notice of court order for approval of reduction of share capital by special resolution under S78G

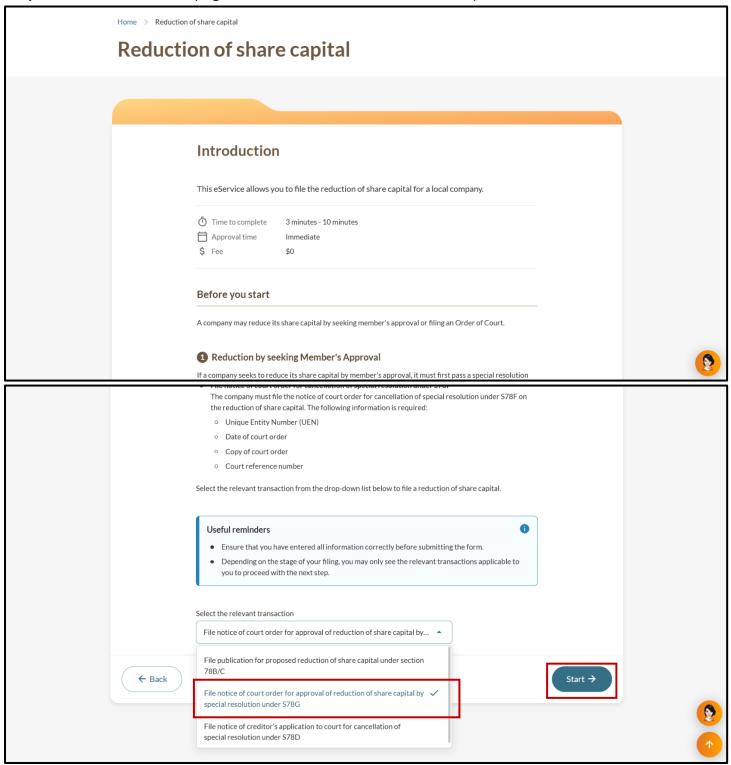
Step 1: From the mega menu, select "Manage" and "Update reduction of share capital".



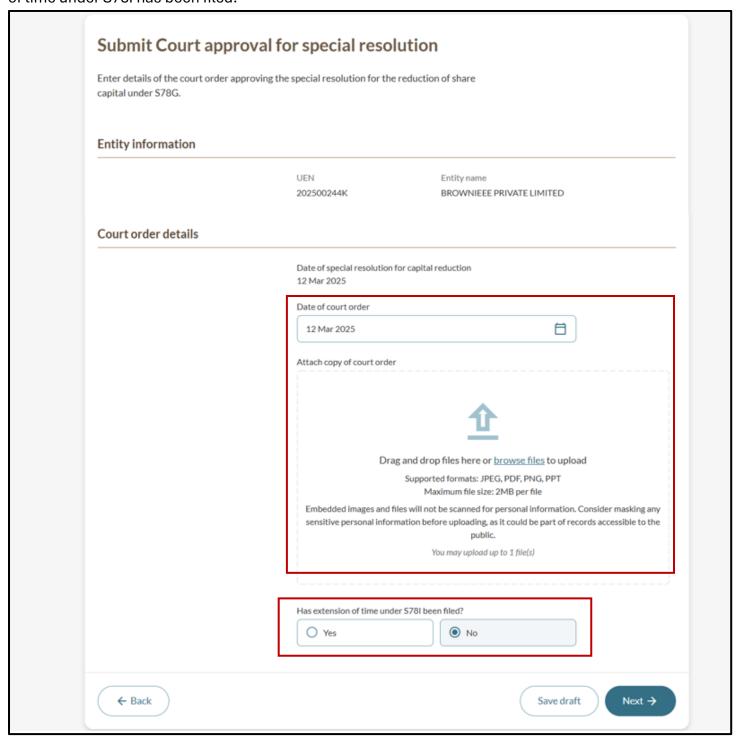
**Step 2:** The "Overview of share capital reduction" page will be updated to indicate that the reduction of share capital under section S78B/C has been filed. Click "Continue reduction" to proceed with the next transaction.



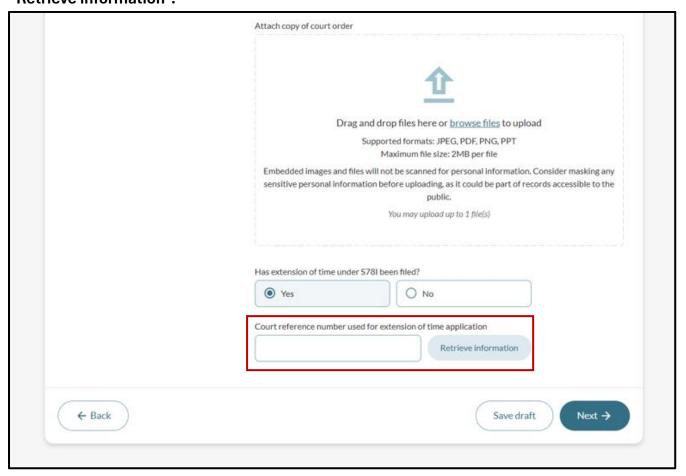
Step 3: On the introduction page, select the transaction from the dropdown list and click "Start".



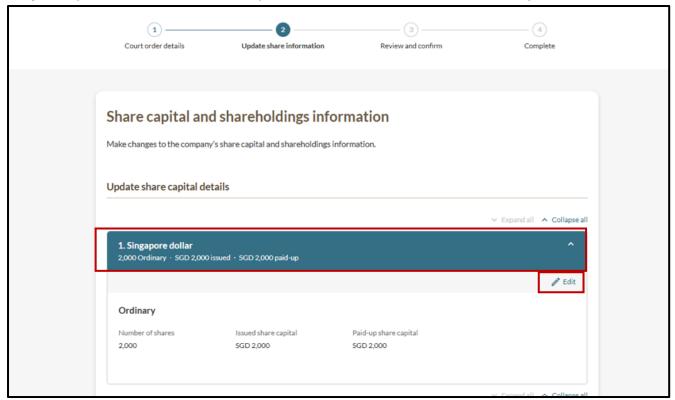
**Step 4:** Enter the date of the court order and upload a copy of the court order. Specify if an extension of time under S78I has been filed.



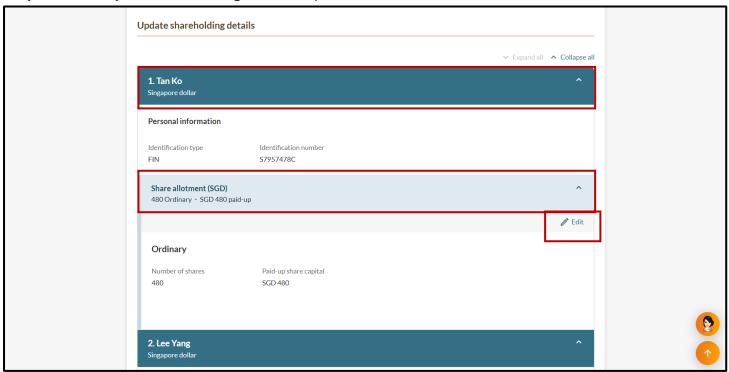
**Step 5:** If extension of time under S78I has been filed, provide the court reference number and click "Retrieve information".



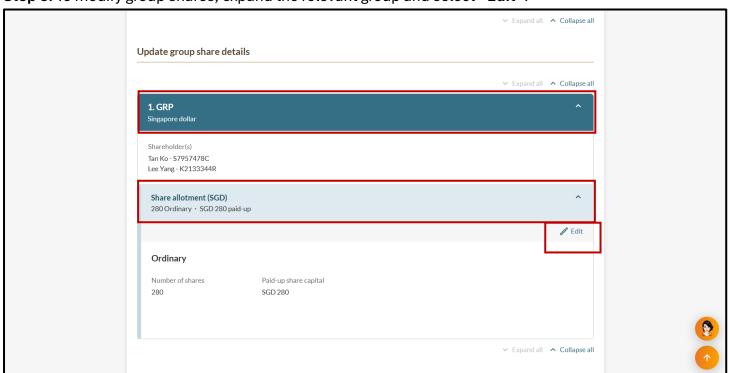
Step 6: Expand the relevant share capital section and select "Edit" to modify the information.



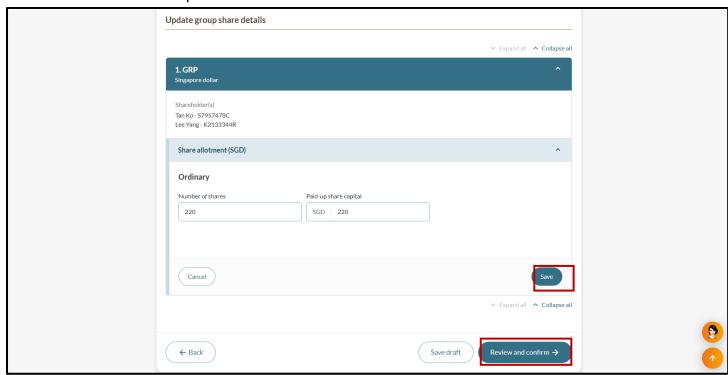
Step 7: To modify the shareholding details, expand the relevant shareholder and select "Edit".



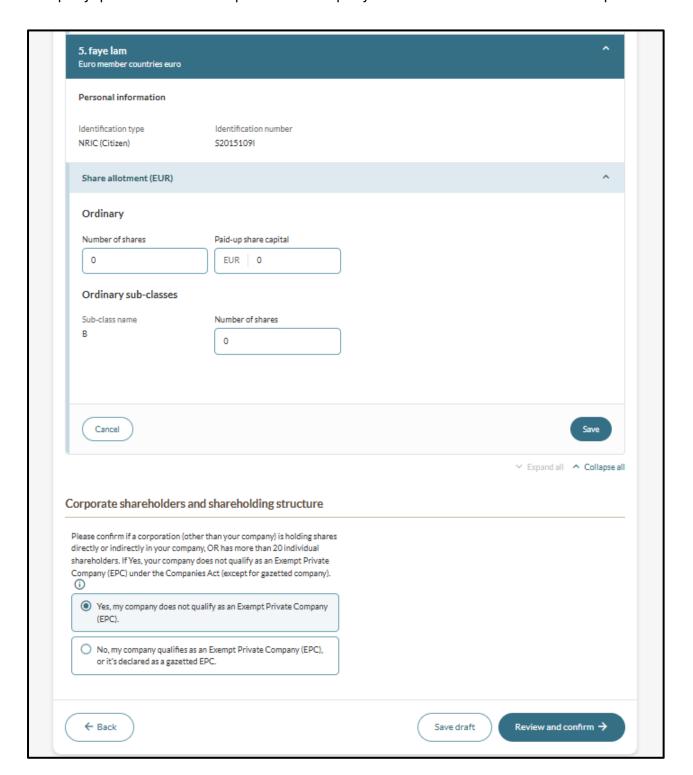
Step 8: To modify group shares, expand the relevant group and select "Edit".



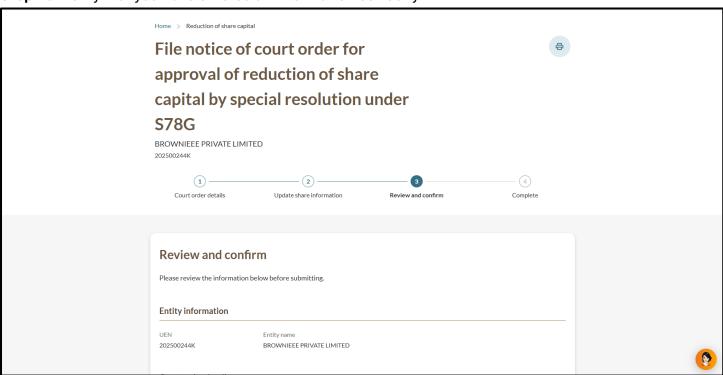
**Step 9:** Update the number of shares and paid-up share capital where applicable. Click **"Save"** then **"Review and confirm"** to proceed.



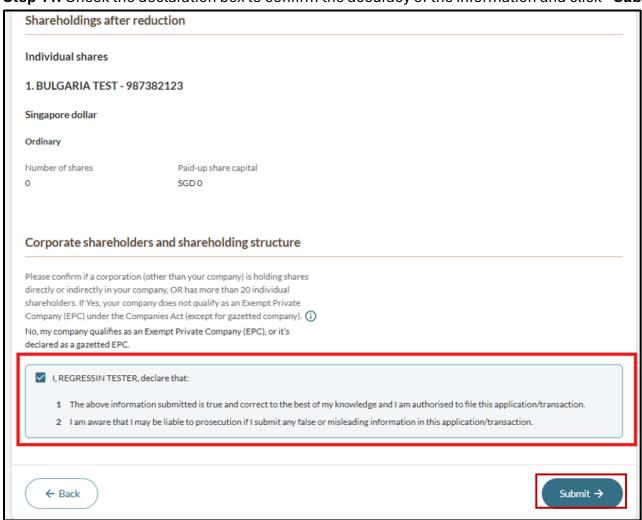
**Step 10:** If the changes result in any shareholder's shares being reduced to zero, confirm if your company qualifies as an Exempt Private Company. Select "Review and confirm" to proceed.



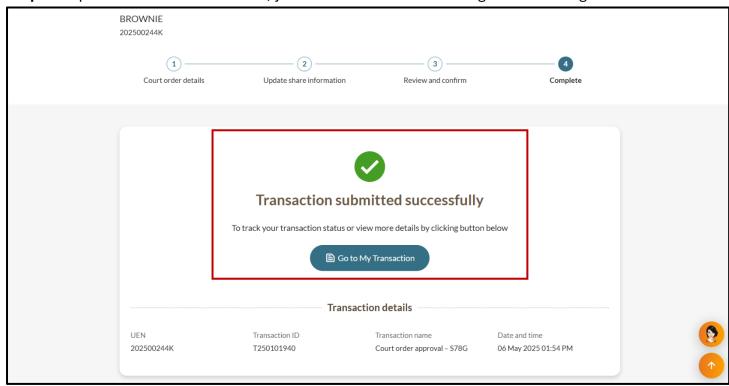
Step 10: Verify that you have entered all information correctly.



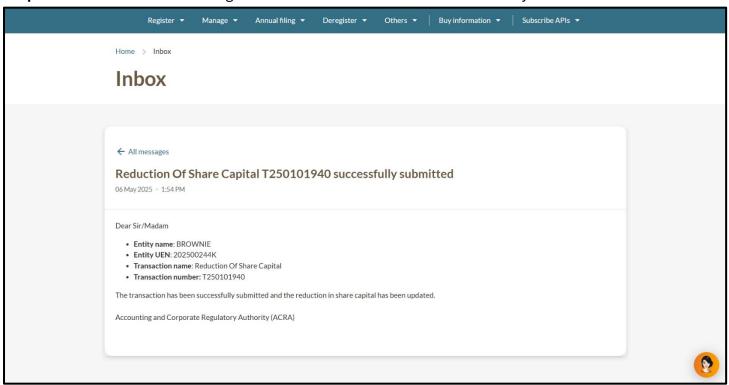
Step 11: Check the declaration box to confirm the accuracy of the information and click "Submit".



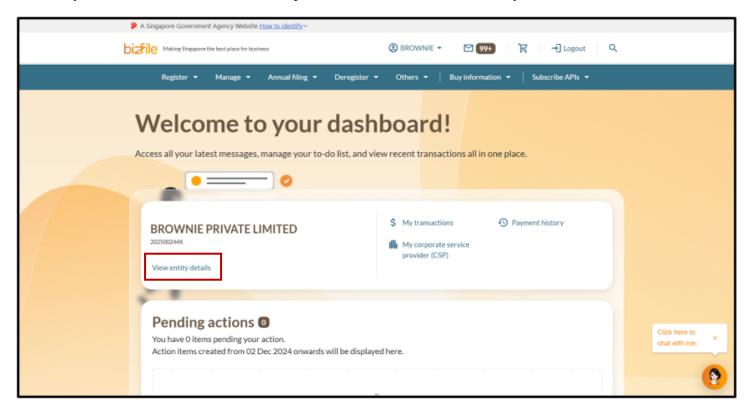
Step 12: Upon successful submission, you will receive an acknowledgement message.

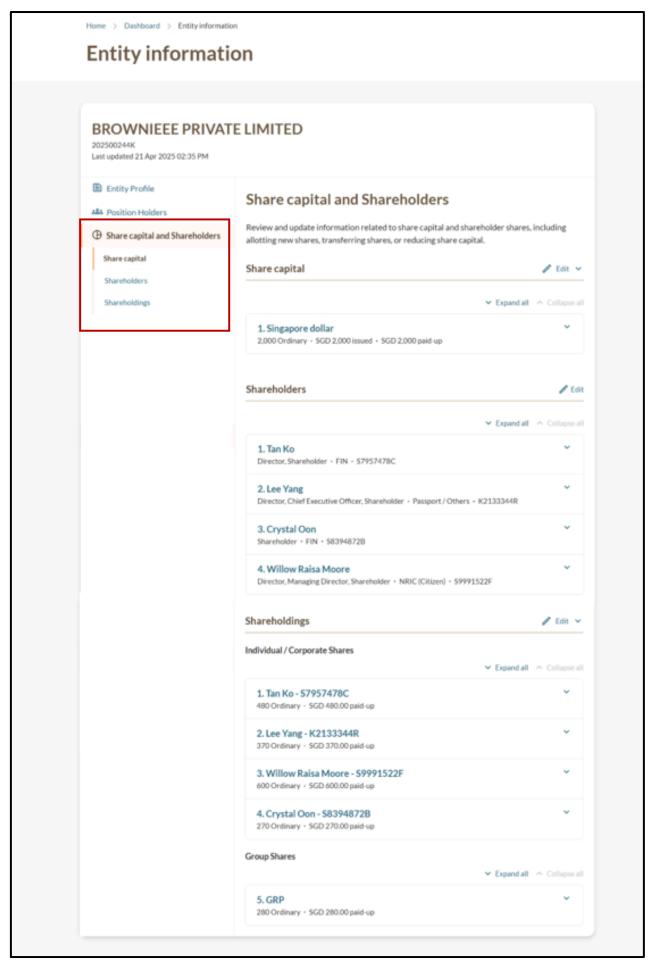


Step 13: A notification confirming the successful submission will be sent to your Bizfile Inbox.



The reduction in share capital will be updated in the entity's records. To view the updated details, go to the entity's dashboard, click "View entity details" and select "Share capital and shareholders".





Updated as of 23 Jul 2025