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If my company has applied for an extension of time under Section 175 and/or Section 201, will the compliance rating take into account the granted extended period?

Yes, the compliance rating will take into account the extended period.

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What is the purpose for awarding the Certificate of Compliance?

It is a certificate that gives recognition to compliant companies. This certification enables companies to use their good track record for brand equity purposes – prompt disclosure and good compliance translate to good corporate governance.

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Which are the types of entities eligible for the Certificate of Compliance?

Entities that are rated a green tick are eligible for the certificate.

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How can I obtain the Certificate of Compliance for my company?

Perform a search on the Directory of Registered Entities for your company. If your company has obtained a green tick, click on the tick and you will be directed to the compliance record where an icon is displayed under the heading “Certificate of Compliance”. Upon clicking on the icon you will be prompted to provide your particulars to request for the certificate. A system-generated email with a link to the certificate will be sent to you within 30 minutes.

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Where can I get more information?

You may visit our website at [www.acra.gov.sg/compliance](http://www.acra.gov.sg/compliance). For enquiries, you may use our interactive web service, Ask ACRA, at [www.acra.gov.sg/askacra](http://www.acra.gov.sg/askacra) (select the category “Compliance”) or contact our Helpdesk at 6248 6028.

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**ACRA Website**  
[www.acra.gov.sg](http://www.acra.gov.sg)

**Bizfile Website (eFiling)**  
[www.bizfile.gov.sg](http://www.bizfile.gov.sg)

**Enquiry Website**  
[www.acra.gov.sg/askacra](http://www.acra.gov.sg/askacra)

**Feedback Website**  
[www.acra.gov.sg/feedback](http://www.acra.gov.sg/feedback)

# Frequently Asked Questions on COLOUR-CODED COMPLIANCE RATING



The colour-coded compliance rating enables users to know whether locally incorporated companies are timely in the holding of Annual General Meetings (AGM) and the filing of their Annual Returns (AR) with up-to-date accounts.

This brochure addresses some of the general enquiries related to the colour-coded compliance rating.

### Where can I check the compliance rating for my company?

You can do so at ACRA's Directory of Registered Entities search service. This free service is available at [www.acra.gov.sg](http://www.acra.gov.sg) or [www.bizfile.gov.sg](http://www.bizfile.gov.sg).

### What do the ratings denote?

Under the colour-coded compliance rating system, compliant companies will be given a green tick and awarded a Certificate of Compliance, while non-compliant ones will be marked with a red cross.

- ✓ The company is fully in compliance with timely holding of AGM, laying up-to-date accounts at AGM and filing AR on time
- ✗ Company is not in compliance with timely holding of AGM, laying up-to-date accounts at AGM or filing AR on time
  - Not applicable/Company status is not 'live'

### How does ACRA assess a company's compliance?

Compliance rating is based on three statutory requirements under the Companies Act. These are: (1) timely holding of AGM; (2) laying of up-to-date financial statements at AGM; and (3) timely filing of the AR.

The specific requirement that is not in compliance will be highlighted in red. For example, if the AGM was held late, the date of the last AGM will be reflected in red.

### Which types of entities are involved in the compliance rating?

Only 'live' locally incorporated companies will be rated.

### How is the compliance status tracked?

The tracking of compliance status is based on real-time information. The status is updated within one hour of filing of the AR.

### The compliance rating for Company X was ✓ last week. Why is it now ✗?

The system is continuously tracking companies' compliance status. If the company is in breach of any of the provisions under Section 175, 197 or 201 of the Companies Act, Cap. 50, or if the company's status has changed, the colour-code compliance rating will change accordingly to reflect the correct compliance status.

#### Example 1:

As at 20 August 2010, ABC Company Private Limited is due to hold its AGM by 25 August 2010 and to lay its financial statements made up to 30 June 2010. The company is still in compliance and the rating is thus ✓.

A check is made on ABC Company Private Limited on 27 September 2010. The company has not filed the AR although it had held its AGM on 24 August 2010. The company has thus breached the provision under Section 197 of the Companies Act. The company's compliance rating is hence changed to ✗.

#### Example 2:

DEF Company Private Limited's AGM was due on 25 July 2010. However, it held its AGM only on 1 August 2010. Even though the company may have presented up-to-date financial statements at the AGM and filed the AR on time, the company has breached Section 175 of the Companies Act and its compliance rating is therefore rated ✗.

### If the compliance rating for my company is now ✗, what can I do to bring the compliance rating to ✓?

The director(s) of the company should ensure that the company holds its AGM on or before the next due date, present up-to-date financial statements at the AGM and file the AR within one month after holding its AGM in the following year.