

COMPANIES ACT

(CHAPTER 50, SECTION 355 (2))

PROCLAMATION UNDER SECTION 355 (2)

[6th October 1978]

Whereas section 355 (2) of the Companies Act provides that the Minister may by proclamation published in the *Gazette* declare to be an investment company any corporation which is engaged primarily in the making of investments in marketable securities for the purpose of revenue and for profit and not for the purpose of exercising control:

And whereas an investment company declared by proclamation of the Minister shall be subject to the regulatory provisions under Part XI Division I of the Companies Act:

And whereas United International Securities Limited is a public company which is engaged primarily in the making of investments in marketable securities for the purpose of revenue and for profit and not for the purpose of exercising control.

Now, therefore, I, Goh Chok Tong, Acting Minister for Finance, do hereby proclaim, by virtue of the powers conferred upon me by section 355 (2) of the Companies Act, that United International Securities Limited be an investment company.

Dated this 2nd day of October 1978.

GOH CHOK TONG,

Acting Minister for Finance,

Singapore.