

COMPANIES ACT

(CHAPTER 50, SECTIONS 200A (1) (b) AND 411 (g))

COMPANIES (ACCOUNTING STANDARDS COMMITTEE) REGULATIONS

[15th August 2002]

Citation

1. These Regulations may be cited as the Companies (Accounting Standards Committee) Regulations.

Name of Accounting Standards Committee

2. The Accounting Standards Committee shall be known as the Council on Corporate Disclosure and Governance (referred to in these Regulations as the Council).

Duties of Council

3. The Council shall carry out the following duties:

(a) review the Accounting Standards referred to in section 200A (1) (a) of the Act, and where it thinks fit, propose amendments to the Accounting Standards;

(b) make recommendations to the Minister on how to enhance the existing framework on disclosure practices and reporting standards for companies; and

(c) make recommendations to the Minister for the review and enhancement of the existing framework on corporate governance.

[G.N. No. S 400/2002]