

# COMPANIES ACT

## (CHAPTER 50, SECTION 130P)

### COMPANIES (CENTRAL DEPOSITORY SYSTEM) REGULATIONS

[12th November 1993]

#### **Citation.**

1. These Regulations may be cited as the Companies (Central Depository System) Regulations.

#### **Definitions.**

2. In these Regulations, unless the context otherwise requires —

"Depository Agent Agreement" means an agreement entered into by the Depository with each depository agent;

"depository fee" means any fee, tariff or compensation imposed by the Depository on account holders for —

(a) the deposit of book-entry securities with the Depository, the custody of such securities by the Depository, or their withdrawal or transfer; or

(b) the maintenance of accounts of book-entry securities by the Depository, or for the opening or closing of such accounts,  
but does not include a clearing fee defined in regulation 16 (12) of the Securities and Futures (Clearing Facilities) Regulations 2005 (G.N. S 366/2005);

[S 164/2006, wef 17/03/2006](#)

"issuer" means a corporation whose securities are listed on the Stock Exchange.

#### **Control of depository agents by Depository.**

3. —(1) No person may be approved as a depository agent by the Depository unless the Depository is satisfied that —

(a) he has the competence, physical capacity and financial resources to discharge his duties under the Depository Agent Agreement and he is able to meet any obligation he might reasonably be expected to incur thereunder; and

(b) he is a fit and proper person to perform those duties and obligations.

(2) The Depository may terminate the Depository Agent Agreement —

(a) where the depository agent ceases to comply with the requirements in paragraph (1); or

(b) on the occurrence of any of the events that may be specified in the Depository Agent Agreement.

### **Duties of Depository.**

**4.** —(1) The Depository shall establish and maintain a system of procedures to enable and facilitate the evidencing and transfer of title to book-entry securities.

(2) In particular, and without prejudice to the generality of paragraph (1), the Depository shall establish or cause to be established all such procedures as may be necessary —

(a) to facilitate the deposit and withdrawal of documents evidencing title in relation to book-entry securities;

(b) to ensure orderly dealings in, and registration of, book-entry securities;

(c) to ensure the safe custody of documents evidencing title deposited with the Depository; and

(d) to ensure as far as is reasonably practicable that the risk of error and fraud is reduced and in particular the regulation of access to the computerised Central Depository System.

### **Duties of depository agents.**

**5.** The duties of a depository agent shall be —

(a) to open and maintain separate accounts of sub-account holders as authorised under its Depository Agent Agreement, for its own account and on account of each of its clients;

(b) to gather and maintain a record of such information relating to sub-account holders as the Depository may from time to time specify;

(c) to furnish to the Depository upon request information relating to services provided by the Depository under the Depository Agent Agreement and the discharge of the depository agent's obligations thereunder but not including information concerning its sub-account holders unless disclosure of such information is permitted under the Depository Agent Agreement for a particular purpose or for purposes of investor protection or is required by any court or under the provisions of any written law; and

(d) to furnish to the Registrar or the Monetary Authority of Singapore, as the case may be, such information or documents relating to a sub-account holder's account as is necessary for the proper administration of Division 7A of the Act or for the protection of investors.

### **Power of Minister to give directions.**

**6.** —(1) The Minister may, where he considers it necessary in the public interest or for the protection of investors, give directions to the Depository or the depository agent with regard to the discharge of its duties or functions. The Depository and the depository agent shall comply with any such direction.

(2) Before giving directions under this regulation, the Minister may consult the Depository or the depository agent and afford it an opportunity to make representations.

### **Inspections by Monetary Authority of Singapore.**

7. —(1) The Monetary Authority of Singapore may, after consultation with the Registrar, from time to time, inspect under conditions of secrecy, the books, accounts, documents and transactions of the Depository.

(2) The Monetary Authority of Singapore may appoint any person to exercise the power of the Authority under paragraph (1).

(3) For the purposes of an inspection under this regulation, the Depository shall afford the Monetary Authority of Singapore access to, and shall produce, its books, accounts and documents and shall give such information and facilities as may be required to conduct the inspection.

(4) Any person appointed by the Monetary Authority of Singapore shall, at all times, have the power to copy or take possession of the books, accounts and other documents of the Depository.

(5) If the Depository fails, without reasonable excuse, to produce any book, account or document or furnish any information or facilities in accordance with paragraph (3), the Depository shall be guilty of an offence.

(6) Nothing in this regulation shall be construed as in any way limiting or restricting the powers of inspection and investigation conferred upon the Registrar by the Act.

### **Rights and obligations of a depositor in his book-entry security are the same as in his deposited security.**

8. All the rights that are attached to the documents evidencing title representing the securities that are deposited with the Depository and all obligations to which those documents evidencing title are subject shall subsist and be attached to the book-entry securities registered in the name of the depositor in the Depository Register.

### **No law requiring proper instrument of transfer and documents evidencing title to validate transfer of securities applies to transfer of book-entry securities.**

9. Where in any written law or rule of law it is provided that, in a contract to transfer title to a security, the transferor shall execute and deliver a proper instrument of transfer together with the documents evidencing title relating to the security, such written law or rule of law shall not apply to the transfer of a book-entry security.

### **Record of entry in depositor's account prima facie evidence.**

10. A record of an entry in an account holder's account or in a sub-account holder's account kept and maintained by the Depository or the depository agent respectively shall be prima facie evidence of the truth of the matters recorded therein.

### **Jumbo certificates and marketable lots.**

11. The Depository may require an issuer to issue, in the name of the Depository or its nominee, share certificates in jumbo lots and in marketable lots.

## **Procedure for transmission of title on death or bankruptcy.**

**12.** —(1) This regulation shall apply where title to a book-entry security has devolved on a person (referred to in this regulation as the successor) as a result of death or bankruptcy of a person (or in the case of a body corporate its dissolution).

(2) This regulation shall also apply where as a result of the death (or in the case of a body corporate its dissolution) of a joint holder title is vested in a surviving holder or holders and the terms “devolved” and “successor” shall be construed accordingly.

(3) The successor shall, in accordance with paragraph (4), notify the Depository or the depository agent, as the case may be, that title to the book-entry security has devolved on him.

(4) A notice under paragraph (3) shall be in the Form A, B, C, D or E as set out in the Schedule and shall be accompanied by —

(a) where title has devolved as a result of death, any document which by law is sufficient evidence of probate of the will or grant of letters of administration of the estate of a deceased depositor having been granted to the successor or a copy of the declaration of the Public Trustee under section 6 (2) of the Public Trustee Act or of the official assignee under section 62 (1) of the Probate and Administration Act, as the case may be;

[Cap. 260. Cap. 251. S 47/94 wef 12.11.93](#)

(b) where title has devolved as a result of the bankruptcy of a depository, such evidence of the right of a person concerned to the book-entry security as the Depository may require; and

(c) where title has devolved as a result of the dissolution of a corporation —

(i) any document which by law is sufficient evidence of the dissolution of the corporation; or

(ii) in the event that the corporation is wound up pursuant to the provisions of Division 3 of Part X of the Act, a copy of the Court order or a certified copy of the prescribed returns lodged with the Registrar and the Official Receiver, which lodgment shall have been made not less than 3 months before the notification by the successor to the Depository or the depository agent, as the case may be.

[Subst. by S 47/94 wef 12.11.93](#)

(5) The notice shall specify either —

(a) that the successor wishes to be registered in the Depository Register as holder of the book-entry security; or

(b) that the successor wishes the book-entry security to be transferred to another person, giving the name and securities account number of that person, and the Depository or the depository agent, as the case may be, shall give effect to his wishes upon payment of the transfer fees laid down by the Depository or the depository agent.

(6) For the purposes of this regulation and regulation 13, “successor” shall be deemed to include the Official Receiver, a receiver or liquidator, a provisional liquidator and a judicial manager.

### **Procedure on transmission of title by Court order.**

**13.** —(1) Where by virtue of any provision in the Act, the Securities Industry Act or any written law the title to a book-entry security is by Court order transferred to or vested in another person (referred to in this regulation as the successor) the procedures in this regulation shall be followed.

[Cap. 289.](#)

(2) The successor shall notify the Depository or the depository agent, as the case may be, that title to the book-entry security has been transferred to or vested in him.

(3) A notice under paragraph (2) shall be in the Form F or G as set out in the Schedule and shall be accompanied by a copy of the Court order and the provision in the written law under which the order transferring or vesting title is made and shall state the name and address of the successor and give such other information as the Depository or the depository agent may require.

(4) The notice shall specify —

(a) that the successor wishes to have his name registered in the Depository Register as holder of the book-entry securities; or

(b) that the successor wishes the book-entry securities to be transferred to another person, giving the name and securities account number of that person, and the Depository or the depository agent, as the case may be, shall give effect to his wishes upon payment of the transfer fees laid down by the Depository or the depository agent.

### **Orders restraining transfer or dealing in book-entry securities.**

**14.** —(1) Where in any judicial proceedings an injunction or other Court order is made or where a Ministerial order is issued which has the effect of restraining the transfer of a book-entry security or restraining any dealing in a book-entry security, the order may be served upon the Depository where it relates to an account holder and upon a depository agent where the order relates to a sub-account.

(2) Where the order is served upon a depository agent, the depository agent shall thereupon deliver the order to the Depository which shall, subject to paragraph (3), be under a duty not to transfer or deal in that book-entry security so long as the injunction or order is in force notwithstanding any instruction by a depositor to transfer or deal in the book-entry security.

(3) Where the injunction or other Court or Ministerial order has the effect of restraining the transfer of a book-entry security in a sub-account or restraining any dealing in that book-entry security the order shall specify the sub-account number, failing which the Depository or depository agent, as the case may be, shall not be in breach of duty or be liable in contempt proceedings for the failure to restrain the transfer of the book-entry security or to restrain the dealing in that book-entry security, as the case may be.

(4) For the purposes of this regulation, “dealing” in book-entry security includes withdrawal from the Depository of documents evidencing title in respect of listed securities.

### **Period in which records to be kept by Depository and depository agents.**

**15.** The Depository and every depository agent shall keep a copy of all records and communications received or given by it which relate to an account holder's account or sub-account holder's account, as the case may be, for a period of 6 years.

**Certificate of authorised officer to be evidence.**

**16.** In any legal proceedings, a copy of any instrument kept by the Depository or an entry in the record kept and maintained by the Depository duly certified under the hand of such officer of the Depository as is authorised by the Depository shall be prima facie evidence of the entry having been made and of the truth of the contents thereof.

**Six-monthly statements of accounts to be sent by Depository.**

**17.** —(1) The Depository shall issue to all depositors —

(a) at the end of a period not exceeding 6 months (referred to in this regulation as the statement period) a statement showing the number of book-entry securities held to the account of the depositors at the date of the statement, except that, if there are no security balances in his account no statement will be sent; and

(b) a monthly statement showing the transactions effected in their accounts during the preceding month (if any), except that, if there is no transaction no statement will be sent.

(2) The depositor shall examine all entries in the statement of account balances and notify the Depository of any errors or discrepancies in such statement within 14 days of the date of the statement.

(3) If no notification is received by the Depository within 14 days of the date of the statement, the depositor shall be deemed to have agreed to release the Depository from liability and the Depository shall not be liable for any loss suffered by the depositor by reason of the Depository having debited or credited or omitting to debit or credit any amount of book-entry securities in or to the depositor's securities account.

(4) For the purpose of paragraph (1) (a), the first statement period shall be the period commencing from the date of commencement of these Regulations.

**Duty of Depository to keep certain records.**

**18.** —(1) The Depository shall keep or cause to be kept such records and accounts, in sufficient detail, so as to show particulars of —

(a) all moneys received or paid by the Depository, including dividends received in respect of any book-entry securities and the disbursement of such dividends to depositors;

(b) all income received from commissions, fees, charges and other sources, and all expenses, commissions and other payments made or paid by the Depository;

(c) all assets and liabilities (including contingent liabilities) of the Depository;

(d) all book-entry securities and particulars showing withdrawals of such securities; and

(e) all purchases and sales of book-entry securities and particulars of other dealings made in respect thereof and the charges and credits arising therefrom.

(2) An entry in the records or accounts shall specify the date and time of making such entry and, in the case of an entry made by a person, the identity of such person.

(3) Any entry in the records or accounts of the Depository shall, unless the contrary is proved, be deemed to have been made by, or with the authority of, the Depository.

### **Physical stock count of documents evidencing title and other documents.**

**19.** —(1) For the purposes of verifying the accuracy of Depository Register and any record of account relating to depositors kept by the Depository, it shall, before or at the end of every quarter during a financial year, conduct a stock count of all documents evidencing title and any other documents related thereto held in custody by, or in the name of, the Depository or its nominee company.

(2) The Depository shall, within 21 days after the end of each quarter of a financial year, submit to the Stock Exchange, the issuers (in respect of book-entry securities issued by each issuer), the Registrar and the Monetary Authority of Singapore a report on the outcome of such stock count, and such report shall, if applicable, state what action the Depository proposes to take with regard to any deficiency in the number of documents evidencing title representing the book-entry securities or any other documents in relation therewith or with regard to any other inaccuracies in its records of accounts.

(3) Notwithstanding paragraph (1), the Registrar may, if he is not satisfied with such report or where he considers it appropriate, at any time conduct, or appoint an approved company auditor to conduct, a stock count of all documents evidencing title representing the book-entry securities and any other documents in relation therewith.

(4) Where the Registrar is not satisfied with the report submitted to him by the Depository under paragraph (2), and conducts, or appoints an approved company auditor to conduct, a stock count of documents evidencing title pursuant to paragraph (3), the costs and expenses incurred by the Registrar in respect thereof shall be borne by the Depository.

(5) The Registrar may —

(a) upon receipt of a report from the Depository;  
(b) upon receipt of a report from an auditor appointed by the Registrar under paragraph (3); or  
(c) after conducting a stock count pursuant to paragraph (3),  
give to the Depository such directions as he considers appropriate.

(6) A Depository which fails, without lawful excuse, to comply with any direction given by the Registrar under paragraph (5) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$10,000.

### **Procedure for withdrawal of securities.**

**20.** —(1) A depositor may, on application in writing to the Depository, withdraw any documents evidencing title relating to his book-entry securities that are standing to the credit of his account with the Depository.

(2) Where an application is made under paragraph (1) for withdrawal of a book-entry security, the Depository shall lodge with the issuer —

(a) the documents evidencing title representing the equivalent amount of the book-entry securities requested to be withdrawn; and

(b) the instruments of transfer duly executed by the Depository for the purpose of effecting the transfer of those securities to the depositor or to any person nominated by him.

(3) A depositor shall, on demand made by the Depository, pay to the Depository the appropriate amount of stamp duty payable on the instrument of transfer to be lodged with an issuer under paragraph (2), together with the appropriate transfer fee (if any) and the withdrawal fees laid down by the Depository.

(4) Notwithstanding section 130 of the Act, an issuer shall, within two weeks after the documents evidencing title and the instruments of transfer in respect thereof are lodged with it —

(a) complete and have ready for delivery to the depositor the appropriate certificate registered in the name of the depositor or in the name of any person nominated by him, and any other document in connection with the securities, if any; and

(b) unless otherwise instructed by the depositor, send or deliver the completed certificates and such other documents, if any, to the depositor or to any person nominated by him.

(5) The Depository shall cease to act as a depository of securities where the securities cease to be quoted on the Stock Exchange. Such securities shall thereafter be deemed to be withdrawn and the Depository shall, except for such securities which had expired, deliver the documents evidencing title to such securities together with the instruments of transfer thereof in the name of the depositors to the issuer who shall thereupon comply with paragraph (4).

[S 47/94 wef 12.11.93](#)

(6) The documents evidencing title representing the securities shall not be capable of being traded on a stock market unless they are again deposited with the Depository.

### **Non-application of section 86.**

**21.** For the avoidance of doubt, it is hereby declared that section 86 of the Act shall not apply to the Depository as the registered holder of a company's shares.

### **Application of section 125.**

**22.** —(1) For the purposes of section 125 of the Act in relation to a book-entry security, a reference to an owner therein shall be construed as a reference to the Depository.

(2) Section 125 (2) of the Act shall not apply to documents evidencing title in relation to listed securities which have been deposited with the Depository and registered in its name or its nominee's name.

### **Securities interest — Forms.**

**23.** —(1) An instrument of —

- (a) assignment;
- (b) charge;
- (c) sub-charge;
- (d) re-assignment;
- (e) discharge of charge;
- (f) discharge of sub-charge,

referred to in section 130N of the Act shall be in the Forms H, I, J, K, L and M, respectively, as set out in the Schedule.

(2) All instruments lodged with the Depository shall be accompanied by the fees payable to the Depository.

**Creation of certain security interests by sub-account holders and depository agents under common law not precluded.**

**23A.** —(1) Nothing in section 130N of the Act or these Regulations shall be construed as precluding —

(a) a sub-account holder from creating under any rule of law any security interest in book-entry securities in favour of —

(i) any other sub-account holder who maintains a sub-account for such book-entry securities with the same depository agent as the sub-account holder; or

(ii) the depository agent with whom the sub-account holder maintains the sub-account for such book-entry securities; or

(b) a depository agent from creating under any rule of law any security interest in book-entry securities in favour of the depository agent itself, except that the Depository shall not be required to recognise, even when having notice thereof, any security interest so created in such book-entry securities.

(2) Security interests created in book-entry securities pursuant to instruments of assignment or charge in the prescribed form shall have priority over such security interests created under any rule of law.

[S 47/94 wef 12.11.93](#)

**Subsistence of security interests created before securities converted into book-entry securities.**

**23B.** Where any security interest in securities is created under any rule of law and subsists or remains in force immediately before such securities are brought under the provisions of Division 7A of the Act as book-entry securities, such security interest shall continue to have effect until such time as such security interest is discharged or released by the holder thereof.

[S 47/94 wef 12.11.93](#)

**Security interests created by assignment under section 130N to include all securities.**

**23C.** Where any assignment of book-entry securities is made in accordance with section 130N of the Act, the security interest created thereunder shall, upon such assignment taking effect, include all book-entry securities arising from or accruing or attaching to the book-entry securities so assigned.

[S 47/94 wef 12.11.93](#)

**Book-entry security treated as an interest in a share for purposes of Division 4 and sections 163 to 165 and sections 92 and 244.**

**24.** For the purposes of Division 4 of Part IV and sections 163 to 165 inclusive as well as sections 92 and 244 of the Act, a book-entry security shall be treated as if it were an interest in a share.

**Audit.**

**25.** —(1) Notwithstanding anything in the Act, the Depository —

(a) shall appoint an approved company auditor to carry out in respect of the year in which he is appointed an audit of the accounts of the Depository; and

(b) shall, within 3 months after the end of a financial year, lodge with the Registrar and the Monetary Authority of Singapore the auditor's report.

(2) The Registrar may at any time appoint an approved company auditor to conduct a surprise audit on the Depository and the Registrar may fix the remuneration to be paid by the Depository to that auditor.

**Approval of depository fee by Monetary Authority of Singapore**

**25A.** —(1) The Depository shall not —

(a) impose any depository fee; or

(b) modify, restructure or otherwise change any existing depository fee, without the prior approval of the Monetary Authority of Singapore.

(2) An application to the Monetary Authority of Singapore for approval under paragraph (1) shall be made in Form N.

(3) The Monetary Authority of Singapore may require the Depository to furnish it with such information or documents as the Monetary Authority of Singapore considers necessary in relation to the application referred to in paragraph (2) and the Depository shall furnish such information or documents as the Monetary Authority of Singapore may require.

(4) The Monetary Authority of Singapore shall, within 20 business days of receipt of a completed application referred to in paragraph (2), by notice in writing to the Depository, either grant the approval or notify the Depository of its intention to refuse to grant the approval.

(5) The Monetary Authority of Singapore may, by notice in writing to the Depository, extend the period referred to in paragraph (4) —

(a) to a maximum of 35 business days from the day of receipt of a completed application referred to in paragraph (2); or

(b) for a further period of such duration as the Monetary Authority of Singapore thinks fit upon the expiry of the 35 business days referred to in sub-paragraph (a).

(6) Where the Monetary Authority of Singapore extends the period referred to in paragraph (4) under paragraph (5) (b), the Monetary Authority of Singapore shall, prior to extending the period, give the Depository an opportunity to be heard.

(7) The Monetary Authority of Singapore may have regard to the following matters for the purposes of deciding whether to grant or refuse to grant its approval:

(a) the effect of the proposed imposition of, or change in, the depository fee on —

(i) competition in the financial services industry of Singapore; and

(ii) access to depository services in Singapore;

(b) the cost of providing the service for which such proposed imposition of, or change in, depository fee is proposed;

(c) the effect of such proposed imposition of, or change in, depository fee on the cost and efficiency of trading, clearing and settlement and custody of book-entry securities in Singapore; and

(d) the effect of such proposed imposition of, or change in, depository fee on the objective of the Monetary Authority of Singapore as specified in section 4 (c) of the Monetary Authority of Singapore Act (Cap. 186).

(8) The Monetary Authority of Singapore may grant its approval subject to such conditions or restrictions as the Monetary Authority of Singapore may think fit to impose by notice in writing to the Depository, including conditions or restrictions relating to —

(a) the period for which the approval of a depository fee will be in force;

(b) the circumstances under which, or the date by which, the Depository will be required to submit another application for approval of the depository fee under paragraph (2) upon the expiry of the period referred to in sub-paragraph (a); and

(c) the circumstances under which, or the changes in the depository fee for which, the Depository will not be required to submit another application for approval of a change in the depository fee under paragraph (2) upon the expiry of the period referred to in sub-paragraph (a).

(9) The Monetary Authority of Singapore shall not refuse to grant its approval without giving the Depository an opportunity to be heard.

(10) The Depository may only charge the depository fee approved by the Monetary Authority of Singapore under paragraph (1) for the service or services in respect of which it was approved.

(11) Any depository fee charged by the Depository before 17th March 2006 shall be deemed to be a depository fee approved by the Monetary Authority of Singapore under paragraph (1), subject to such conditions or restrictions as the Monetary Authority of Singapore may think fit to impose by notice in writing.

(12) A Depository which contravenes paragraph (1), (3) or (10) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$150,000 and, in the case of a continuing offence, to a further fine not exceeding \$15,000 for every day or part thereof during which the offence continues after conviction.

[S 164/2006, wef 17/03/2006](#)

**Duty to comply with rules of Depository.**

26. Any person who is an account holder, a sub-account holder, a depository agent, an issuer or a user of the Central Depository System shall comply with, enforce or give effect to the rules of the Depository to the extent to which those rules are applicable to such person.

**Depository not liable for failure of electronic system of Depository.**

27. Apart from any wilful act, omission, neglect or default on the part of the Depository or its employees affecting the electronic system of the Depository, the Depository shall not be liable for any loss or damage suffered or incurred by a depository agent or a depositor that is attributable to the failure of that system.

**Penalty.**

28. Any person guilty of an offence under these Regulations for which no penalty is expressly provided shall be liable on conviction to a fine not exceeding \$5,000.

# THE SCHEDULE

(FORM A) THE COMPANIES ACT  
(CHAPTER 50)

REGULATION 12

## NOTIFICATION OF DEATH OR DISSOLUTION OF ACCOUNT HOLDER

I	TO : THE CENTRAL DEPOSITORY (PTE) LIMITED		
II	<b>FOR INDIVIDUAL</b>		
	Name		
	Direct Securities Account		
	NRIC/Passport Number		
III	<b>FOR CORPORATION</b>		
	Name of Dissolved Body Corporate		
	Direct Securities Account		
	Name of Securities in full	Quantity	Security Code (For CDP Use)
IV	<b>Complete either (1) or (2) as applicable .</b>		
	(1) The abovenamed deceased died on _____ and on _____ probate/letters of administration was/were (date of death) (date of probate)		
	granted to me/us	NRIC	of
	(Name)	(NRIC No.)	(Address)
	and	NRIC	of
	(Name)	(NRIC No.)	(Address)
	and	NRIC	of
	(Name)	(NRIC No.)	(Address)
	and	NRIC	of
	(Name)	(NRIC No.)	(Address)
	OR		
	(2) The abovenamed body corporate was dissolved on _____ and =[We		
	(Date of Dissolution)		
	are entitled to the abovementioned book-entry securities.		



VII Signed

1. \_\_\_\_\_ 2. \_\_\_\_\_  
3. \_\_\_\_\_ 4. \_\_\_\_\_ Date \_\_\_\_\_

GUIDANCE NOTES FOR COMPLETION OF THIS FORM

1. Delete as appropriate.
2. Where execution is on behalf of a body corporate each signatory should state his/her representative capacity (e.g. "Company Secretary", "Director") against his/her signature.
3. This form must be accompanied by a certified copy of the grant of representation or court order dissolving the body corporate or any document of the prescribed returns under section 388(3).
4. Submission of this Form must be accompanied by the fees payable to the Depository for the Notification of Death or Account Holder or of Dissolution of a Body Corporate.
5. Personal attendance at the Depository is necessary for the execution of this Form unless such attendance is exempted by the Depository on such terms and conditions as it may require.
6. Part 7 is not applicable to the Official Assignee and Public Trustee.

FOR OFFICIAL USE :

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_  
Fees Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

THE COMPANIES (CENTRAL DEPOSITORY SYSTEM) REGULATIONS 1993  
NOTIFICATION OF DEATH OR DISSOLUTION OF SUB-ACCOUNT HOLDER

I TO : \_\_\_\_\_  
(NAME OF DEPOSITORY AGENT)

II FOR INDIVIDUAL

Name \_\_\_\_\_

Sub-account Number \_\_\_\_\_

NRIC/Passport Number \_\_\_\_\_

FOR CORPORATION

Name of Dissolved Body Corporate \_\_\_\_\_

Sub-account Number \_\_\_\_\_

III

Name of Securities in Full	Quantity	Security Code (For CDP Use)

IV Complete either (1) or (2) as applicable

(1) The abovenamed deceased died on \_\_\_\_\_ and on \_\_\_\_\_ probated/letter of administration was/were  
(Date of death) (Date of probate)

granted to the/ut \_\_\_\_\_ NRIC \_\_\_\_\_ of \_\_\_\_\_  
(Name) (NRIC No.) (Address)

and \_\_\_\_\_ NRIC \_\_\_\_\_ of \_\_\_\_\_  
(Name) (NRIC No.) (Address)

and \_\_\_\_\_ NRIC \_\_\_\_\_ of \_\_\_\_\_  
(Name) (NRIC No.) (Address)

and \_\_\_\_\_ NRIC \_\_\_\_\_ of \_\_\_\_\_  
(Name) (NRIC No.) (Address)

OR

(2) The abovenamed body corporate was dissolved on \_\_\_\_\_ and the/are \_\_\_\_\_  
(Date of Dissolution)

are entitled to the abovementioned body-entry securities.

TO BE USED IF SUCCESSORS / NOMINEES HAVE SUB-ACCOUNTS WITH THE DEPOSITORY AGENT

I/We hereby request that you transfer the abovementioned book-entry securities to designated securities account(s) as follows:

(1) First Successor / Nominee

(2) Second Successor / Nominee

Name \_\_\_\_\_

Name \_\_\_\_\_

NRIC/Passport No.

NRIC/Passport No.

Securities A/c No.  -  -

Securities A/c No.  -  -

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

(3) Third Successor / Nominee

(4) Fourth Successor / Nominee

Name \_\_\_\_\_

Name \_\_\_\_\_

NRIC/Passport No.

NRIC/Passport No.

Securities A/c No.  -  -

Securities A/c No.  -  -

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity



GUIDANCE NOTES FOR COMPLETION OF THIS FORM

1. \* delete as appropriate
2. Where execution is on behalf of a body corporate each signatory should state his/her representative capacity (e.g. "Company Secretary", "Director") against his/her signature.
3. This form must be accompanied by a certified copy of the grant of representation or court order dissolving the body corporate or any document of the prescribed returns under section 108(2).
4. Complete Part Y if you wish to transfer the securities to other sub-accounts with the same depository agent and cancel Part Y]. If you wish to transfer the securities to a direct securities account or sub-account with another depository agent, cancel Part Y and complete Part Y] instead.
5. Submission of this Form must be accompanied by the fees payable to the Depository and/or the depository agent for the Notification of Death or Dissolution of Sub-Account Holder.

FOR OFFICIAL USE :

Date Received : ..... Checked by / Date : .....

Time Received : ..... Approved by / Date : .....





V

\*I/We hereby request that you transfer the abovementioned book-entry securities to designated securities account(s) as follows :

(1) First Successor

(2) Second Successor

Name \_\_\_\_\_ Name \_\_\_\_\_  
 NRIC/Passport No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] NRIC/Passport No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]  
 Securities A/C No. [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] Securities A/C No. [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ]

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

(3) Third Successor

(4) Fourth Successor

Name \_\_\_\_\_ Name \_\_\_\_\_  
 NRIC/Passport No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] NRIC/Passport No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]  
 Securities A/C No. [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] Securities A/C No. [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ]

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

\*I/We also request that you close the abovementioned bankrupt's securities account after effecting the necessary transfers.

VI FOR USE BY THE OFFICIAL ASSIGNEE/PUBLIC TRUSTEE ONLY (PART V IS TO BE CANCELLED)

\*I/We hereby request that the abovementioned securities account be amended so that :

(1) the words 'The Official Assignee/Public Trustee' are added to the name of the securities account;

(2) all correspondences from the Depository with regards to the securities account are sent to me/us at the following address : \_\_\_\_\_ and \_\_\_\_\_;

(3) all trading accounts which are linked to the securities account be de-linked.

\*I/We agree to abide by the CDP Rules and the CDP Terms and Conditions for the Operation of Securities Accounts.

VII

Signed

1. ....

2. ....

3. ....

4. ....

Date .....

GUIDANCE NOTES FOR COMPLETION OF THIS FORM

- 1. \* delete as appropriate
- 2. This form must be accompanied by a certified true copy of the order appointing the trustee(s) in bankruptcy. Personal attendance at the Depository is necessary for the execution of this Form unless such attendance is exempted by the Depository on such terms and conditions as it may require.
- 3. Submission of this Form must be accompanied by the fees payable to the Depository for the Notification of Bankruptcy of Account Holder.

FOR OFFICIAL USE :

Date Received : .....

Checked by / Date : .....

Time Received : .....

Approved by / Date : .....



V

**TO BE USED IF SUCCESSORS HAVE SUB-ACCOUNTS WITH THE DEPOSITORY AGENT**

I/We hereby request that you transfer the abovementioned book-entry securities to designated securities account(s) as follows :

(1) First Successor

(2) Second Successor

Name \_\_\_\_\_

Name \_\_\_\_\_

NRIC/Passport No.

NRIC/Passport No.

Securities A/C No.  -  -

Securities A/C No.  -  -

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

(3) Third Successor

(4) Fourth Successor

Name \_\_\_\_\_

Name \_\_\_\_\_

NRIC/Passport No.

NRIC/Passport No.

Securities A/C No.  -  -

Securities A/C No.  -  -

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

VI

TO BE USED IF SUCCESSORS WANT TO TRANSFER TO OTHER SECURITIES ACCOUNTS OR OTHER SUB-ACCOUNTS MAINTAINED BY OTHER DEPOSITORY AGENTS.

\*I/We hereby request that the abovementioned book-entry securities be transferred to designated securities account(s)/sub-account(s) as follows :

(1) First Successor

(2) Second Successor

Name \_\_\_\_\_

Name \_\_\_\_\_

NRIC/Passport No.

NRIC/Passport No.

Securities A/C No.  -  -

Securities A/C No.  -  -

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

(3) Third Successor

(4) Fourth Successor

Name \_\_\_\_\_

Name \_\_\_\_\_

NRIC/Passport No.

NRIC/Passport No.

Securities A/C No.  -  -

Securities A/C No.  -  -

Name of Securities in Full	Quantity

Name of Securities in Full	Quantity

VII

Signed

1. ....

2. ....

3. ....

4. ....

Date .....

VIII

TO BE EXECUTED BY DEPOSITORY AGENTS IF PART VI IS COMPLETED

TO : THE CENTRAL DEPOSITORY (PTE) LIMITED

Kindly effect the transfer of the abovementioned book-entry securities to the designated securities accounts/ sub-accounts mentioned in Part VI.

Signed

.....  
Authorized Signatory of Depository Agent

**GUIDANCE NOTES FOR COMPLETION OF THIS FORM**

---

1. \* delete as appropriate
2. This form must be accompanied by a certified true copy of the order appointing the trustee(s) in bankruptcy.
3. Submission of this Form must be accompanied by the fees payable to the Depository and/or the depository agent for the Notification of Bankruptcy of sub-account holder.

---

**FOR OFFICIAL USE :**

Date Received : ..... Checked by / Date : .....

Time Received : ..... Approved by / Date : .....



III Delete either (1) or (2) as applicable :

(1) \*I/We hereby request that you transfer the abovementioned book-entry securities from the securities accounts described in Part II to my/our securities account.

(2) \*I/We hereby request that you transfer the abovementioned book-entry securities to the following securities account :

Name

NRIC/Passport No.

Securities A/c No.  -  -

Name of Securities in Full	Quantity

IV Signed

..... Date .....

GUIDANCE NOTES FOR COMPLETION OF THIS FORM

- \* delete as appropriate
- Where execution is on behalf of a body corporate each signatory should state his/her representative capacity (e.g. 'Company Secretary', 'Director') against his/her signature.
- This form must be accompanied by a certified copy of the court order and a copy of the provision in the written law under which the order transferring or vesting title is made.
- Submission of this Form must be accompanied by the fees payable to the Depository for the Notification of Transmission of Title by Court Order.
- Personal attendance at the Depository is necessary for the execution of this Form unless such attendance is exempted by the Depository on such terms and conditions as it may require.

FOR OFFICIAL USE :

Date Received : ..... Checked by / Date : .....

Time Received : ..... Approved by / Date : .....

THE COMPANIES (CENTRAL DEPOSITORY SYSTEM) REGULATIONS 1993  
NOTIFICATION OF TRANSMISSION OF TITLE BY COURT ORDER

I TO : \_\_\_\_\_  
(NAME OF DEPOSITORY AGENT)

II TO BE FILLED IN BY SUCCESSOR

FOR INDIVIDUAL

Name

Sub-Account Number

NRIC/Passport Number

FOR CORPORATION

Name

Sub-Account Number

Name of Securities in full	Quantity	Securities Account in which the securities are currently deposited	Security Code (For CDP Use)

Title to the book-entry securities described in Part III has been transferred to or vested in me/us by virtue of a Court Order dated \_\_\_\_\_ and made in the case of : \_\_\_\_\_  
(date)

\_\_\_\_\_ (Case Name and Suit Number)

III Delete either (1) or (2) as applicable :

(1) =I/We hereby request that the abovementioned book-entry securities be transferred from the securities account described in Part II to =my/our sub-account.

(2) =I/We hereby request that the abovementioned book-entry securities be transferred to the following securities account / sub-account :

Name

NRIC/Passport No.

Securities A/c No.  -  -

Name of Securities in Full	Quantity

IV Signed

----- Date -----

V TO BE EXECUTED BY DEPOSITORY AGENTS IF SECURITIES ACCOUNTS/SUB-ACCOUNTS IS NOT MAINTAINED BY THEM

TO : THE CENTRAL DEPOSITORY (PTE) LIMITED

Kindly effect the transfer of the book-entry securities mentioned in Part II to the designated securities accounts/ sub-accounts mentioned in Part III.

Signed

-----  
Authorised Signatory of Depository Agent

**GUIDANCE NOTES FOR COMPLETION OF THIS FORM**

1. \* delete as appropriate
2. Where execution is on behalf of a body corporate each signatory should state his/her representative capacity (e.g. 'Company Secretary', 'Director') against his/her signature.
3. This form must be accompanied by a certified copy of the court order and a copy of the provision in the written law under which the order transferring or vesting title is made.
4. Submission of this Form must be accompanied by the fees payable to the Depository and/or the depository agent for the Notification of Transmission of Title by Court Order.

**FOR OFFICIAL USE :**

Date Received : ..... Checked by / Date : .....

Time Received : ..... Approved by / Date : .....



III. I/We, the abovenamed Assignor / Assignor acting as agent hereby ASSIGN by way of security to the abovenamed Assignee / Assignee acting as agent all interests in the said book-entry securities described above.

Signature of Assignor: \_\_\_\_\_

Signature of Witness : \_\_\_\_\_  
(to Assignor's  
Execution)

Date : \_\_\_\_\_

GUIDANCE NOTE FOR COMPLETION OF THIS FORM

This form shall not be used if the same party is acting as Assignor / Assignor acting as agent and Assignee / Assignee acting as agent.

**FOR OFFICIAL USE**

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_

Time Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

Date of Assignment : \_\_\_\_\_



III. [We, the abovenamed Chargor / Chargor acting as agent hereby CHARGE by way of security to the abovenamed Chargee / Chargee acting as agent all interests in the said book-entry securities described above.

Signature of Chargor : \_\_\_\_\_

Signature of Witness : \_\_\_\_\_  
(to Chargor's execution)

Date : \_\_\_\_\_

GUIDANCE NOTE FOR COMPLETION OF THIS FORM

This Form shall not be used if the same party is acting as Chargor / Chargor acting as agent and Chargee / Chargee acting as agent.

**FOR OFFICIAL USE**

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_

Time Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

Date of Charge : \_\_\_\_\_



III. I/We, the abovenamed Chargor / Chargor acting as agent hereby SUB-CHARGE by way of security to the abovenamed Chargee / Chargee acting as agent all interests in the said back-entry securities described above.

Signature of Chargor : \_\_\_\_\_

Signature of Witness : \_\_\_\_\_  
(to Chargor's  
Execution)

Date : \_\_\_\_\_

GUIDANCE NOTE FOR COMPLETION OF THIS FORM

This Form shall not be used if the same party is acting as Chargor / Chargor acting as agent and Chargee / Chargee acting as agent.

FOR OFFICIAL USE

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_

Time Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

Date of Sub-Charge : \_\_\_\_\_



III. I/We, the abovenamed Assignee /Assignee acting as agent hereby re-assign to the abovenamed Assignor / Assignor acting as agent all interests in the said book-entry securities described above.

Signature of Assignee: \_\_\_\_\_

Signature of Witness : \_\_\_\_\_  
(to Assignee's  
Signature)

Date : \_\_\_\_\_

GUIDANCE NOTE FOR COMPLETION OF THIS FORM

This Form shall not be used if the same party is acting as Assignee / Assignee acting as agent and Assignor / Assignor acting as agent.

FOR OFFICIAL USE

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_

Time Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

Date of Re-Assignment : \_\_\_\_\_



III. I/We, the abovenamed Chargee / Chargee acting as agent hereby discharge the CHARGE on the book-entry securities described above from the abovenamed Chargor / Chargor acting as agent.

Signature of Chargee : \_\_\_\_\_

Signature of Witness : \_\_\_\_\_  
(to Chargee's  
Signature)

Date : \_\_\_\_\_

GUIDANCE NOTE FOR COMPLETION OF THIS FORM

This form shall not be used if the same party is acting as Chargee / Chargee acting as agent and Chargor / Chargor acting as agent.

**FOR OFFICIAL USE**

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_

Time Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

Date of Discharge of Charge: \_\_\_\_\_



III. I/We, the abovesigned Chargee / Chargee acting as agent hereby discharge the SUB-CHARGE on the book-entry securities described above from the abovesigned Charger / Charger acting as agent.

Signature of Chargee : \_\_\_\_\_

Signature of Witness : \_\_\_\_\_  
(to Chargee's  
Signature)

Date : \_\_\_\_\_

**GUIDANCE NOTE FOR COMPLETION OF THIS FORM**

This form shall not be used if the same party is acting as Chargee / Chargee acting as agent and Charger / Charger acting as agent.

**FOR OFFICIAL USE**

Date Received : \_\_\_\_\_ Checked by / Date : \_\_\_\_\_

Time Received : \_\_\_\_\_ Approved by / Date : \_\_\_\_\_

Date of Discharge of Sub-Charge: \_\_\_\_\_

COMPANIES ACT (CHAPTER 50)  COMPANIES (CENTRAL DEPOSITORY SYSTEM) REGULATIONS 2006  APPLICATION TO IMPOSE OR CHANGE DEPOSITORY FEE	FORM  <b>N</b>
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*Explanatory Notes*

1. Please read the explanatory notes and questions carefully before completing the form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Please tick (✓) in the relevant boxes where appropriate.
4. If there are any changes in the submitted information prior to the completion of the review of this application, the Monetary Authority of Singapore should be notified immediately.

## NAME OF APPLICANT

Application is hereby made for approval under regulation 25A of the Companies (Central Depository System) Regulations —

- to impose a depository fee on its account holders in respect of any service or services provided by the Depository; or
- to modify, restructure or otherwise change its existing depository fee.

Provide the following information:

- (a) a statement of the proposed depository fee, including any proposed waivers or discounts, and the date on which such fee is proposed to take effect;
- (b) the type of the service or services for which the depository fee is proposed to be imposed;
- (c) the cost of providing the service or services; and
- (d) any other information which the applicant considers relevant to the application. This could include the applicant's expectations of the effect that the proposed imposition of, or change in, the depository fee would have on:
  - (i) competition in the financial services industry of Singapore;
  - (ii) access to depository services in Singapore;
  - (iii) the cost and efficiency of trading, clearing and settlement and custody of book-entry securities in Singapore; and
  - (iv) the objective of the Monetary Authority of Singapore as specified in section 4(c) of the Monetary Authority of Singapore Act (Cap. 186).

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Designation: \_\_\_\_\_

Date : \_\_\_\_\_